

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED
ANNUAL REPORT AND CONSOLIDATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2023



KKCO East Africa LLP
Certified Public Accountants of Kenya
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ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Company information

BOARD OF DIRECTORS	: Rt. Rev. Joseph Kibucwa	- Chairman
	: Rt. Rev. Prof. Joseph Galgalo	- Provincial Secretary
	: Mr. Bwibo Adieri	- Executive Director
	: Rt. Rev. Julius Karanu	- Member
	: Prof. William Ogara	- Member
	: Dr. CPA. Norman Kiambi	- Member
	: FCPA, Wycliffe Temesi	- Member
	: Mrs. Jemima Wakiini	- Member
	: Dr John Ongech	- Member
	: Mr. Sam Omondi	- Member

REGISTERED OFFICE : ACK Garden House
1st Ngong Avenue
P. O. Box 40502-00100
Nairobi

BANKERS : Absa Bank Kenya PLC
Queensway Branch
Nairobi

: KCB Bank Kenya Limited
Milimani Branch
Nairobi

: Equity Bank Kenya Limited
Community Branch
Nairobi

COMPANY SECRETARY : Secserve Secretaries
P. O. Box 74748-00200
Nairobi

INDEPENDENT AUDITORS : KKCO East Africa LLP
Certified Public Accountants of Kenya

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Table of abbreviations and acronyms

ACF	Archbishop of Canterbury Fund
ACK	Anglican Church of Kenya
ACT	Action by Church Together
ADS	Kenya Anglican Development Services
ARM	Armyworm
BROT/BftW	Bread for the World
C.AID	Christian Aid
CCK	Church Commissioners for Kenya
CAST	Capacities for System Strengthening
DRT	Drought
DOSS	Directorate of Social Services
DRR	Disaster Risk Reduction
ERD	Episcopal Relief Development
FCPA	Fellow of Certified Public Accountants
HPIC	Health Partners International Canada
KIPP	Kenya Integrated Peace & Governance Project
KSHS/KES	Kenya Shilling
LLP	Limited Liability Partnership
NAIKA	Nairobi, Kajiado, All. Saints
NCD	Non-Communicable Disease
NSSF	National Social Security Fund
PLC	Public Limited Company
PUR	Provincial Unit of Research
SMEP	Small and Micro Enterprise Programme
TF	Tearfund
UK	United Kingdom
WHH:	Welthungerhilfe

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Report of the Board of Directors

1.1 INCORPORATION

Anglican Development Services Kenya Limited was established on January 16, 2015, as a company limited by guarantee and without share capital. On the same day, the organization assumed responsibility for all assets and liabilities previously held by the Anglican Church of Kenya's Directorate of Social Services (ACK DOSS), which had been tasked with coordinating the development endeavours of the church.

1.2 MANDATE

The mandate of ADS Kenya is to serve as the social transformation arm of the Anglican Church of Kenya, functioning as the national coordinating and facilitating office for the church. Additionally, ADS Kenya serves as the secretariat for ten ADS Regions, namely Pwani, Eastern, Nairobi, All Saints, and Kajiado (NAIKA), Mt. Kenya, Mt. Kenya East, Central Rift, North Rift, South Rift, Western, and Nyanza Regions, which collectively encompass all 47 counties of Kenya. The organization is tasked with implementing programs and initiatives within four thematic and programmatic focus areas, namely Community Development, Advocacy, Institutional Strengthening & Sustainability, and Research and Knowledge Management. The achievements of ADS Kenya's work in these areas for the year 2021-2022 are documented in this report.

1.3 MISSION

ADS KENYA is guided by a clear vision, which is to foster sustainable communities that live dignified lives in accordance with God's teachings. We achieve this through our mission of building partnerships with communities and empowering them to harness their innate potential in addressing their unique needs. Our commitment to excellence is reflected in our core values of godliness, love, professionalism, integrity, stewardship, justice, participation, and innovation. These values are ingrained in every aspect of our operations and serve as a compass for our actions as we strive to make a positive impact in the communities we serve.

1.4 REPORT OVERVIEW

Welcome to the 2023 Annual Report and Audited Accounts of ADS Kenya, the development arm of the Anglican Church of Kenya. At ADS Kenya, our unwavering commitment to catalysing community development and alleviating poverty persists, steadfastly supported by strategic partnerships. In the face of formidable obstacles including the persistent challenges of escalating living costs, resource constraints, and the increasingly palpable impacts of climate change, the year 2023 bore witness to remarkable strides in our mission to uplift communities. This report serves as a testament to the significant achievements realized amidst these trials, illustrating the transformative impact of our collective endeavours.

In 2023, ADS Kenya demonstrated its unwavering commitment to fostering positive change through strategic interventions across diverse stakeholder groups and communities. Our efforts were anchored in four pivotal pillars: Community Development, Advocacy, Research and Knowledge Management, and Institutional Strengthening. Through a collaborative and programmatic approach, we endeavoured to create sustainable impact and drive meaningful progress in key areas of societal development.

Throughout the year, ADS Kenya engaged proactively with stakeholders at various levels, leveraging insights from rigorous research and robust knowledge management practices. This proactive engagement empowered us to implement targeted interventions that addressed pressing societal challenges and capitalized on emerging opportunities.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Report of the Board of Directors continued.

In this annual report, we reflect on the outcomes of our endeavours, highlighting the transformative initiatives undertaken, the challenges encountered, and the lessons learned. Furthermore, we underscore our dedication to transparency and accountability, providing stakeholders with comprehensive insights into our organizational performance and impact.

As we navigate the dynamic landscape of development work, we remain steadfast in our pursuit of excellence, innovation, and inclusivity. Through continued collaboration and adaptive strategies, we strive to amplify our collective impact and contribute meaningfully to the advancement of communities and the realization of shared aspirations.

Join us on this journey as we explore the achievements, aspirations, and future directions outlined in the 2023 Annual Report of ADS Kenya.

1.5 COMMUNITY DEVELOPMENT

Emergency Response: In collaboration with Tearfund UK, Kerk in Actie, ACT Alliance, and DKH, ADS Kenya provided comprehensive support to 3,200 households in Kajiado, Turkana, and Marsabit Counties during the 2021 – 2023 drought crisis. This included delivering cash assistance, emergency food supplies, and facilitating early recovery efforts. Notably, 3,000 Agro-pastoralists received drought-tolerant and early maturing seeds, while 200 households benefited from restocking goats. Additionally, strategic water sources were rehabilitated to ensure both livestock and domestic water needs were met within the targeted communities.

To bolster community resilience, ADS Kenya spearheaded the establishment of 5 Ward Disaster Risk Reduction (DRR) committees comprising 144 members. Equipped with knowledge on early warning systems and crisis preparedness, these committees formulated emergency preparedness and response plans tailored to their respective communities. Furthermore, 6 solar irrigation kits were provided to 6 groups, benefitting 98 members (54 male, 44 female), enhancing their capacity for climate-smart agriculture. The recipients were also trained in agronomic practices and agribusiness to bolster agricultural productivity and food security.

Climate Change: ADS Kenya continued its commitment to climate action by training 200 Green Anglican Champions nationwide in collaboration with BROTH, the Archbishop of Canterbury, and Dan Church AID. These champions actively engaged in community sensitization on environmental stewardship using Eco-Theology models, promoting tree planting, clean energy adoption, and responsible waste management.

Livelihoods Strengthening: Recognizing agriculture as a cornerstone of Kenya's economy, ADS Kenya partnered with Welthungerhilfe (WHH) to empower 1,150 youth and women (857 female, 293 male) in the agricultural sector. Through vocational training, participants were equipped with diverse agribusiness skills and supported with start-up kits, facilitating their entry into various value chains. Moreover, training in village savings and loan association models, coupled with encouragement to join cooperatives, aimed to enhance financial inclusion and access to capital.

Health: Under the health sub-pillar, ADS Kenya enhanced access to quality and affordable healthcare in 23 facilities across the country. By distributing essential medical supplies, particularly focusing on maternal and child health as well as non-communicable diseases, ADS Kenya positively impacted over 5,000 patients in rural areas and Nairobi's informal settlements.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Report of the Board of Directors continued.

Water, Sanitation, and Hygiene (WASH): Facilitating access to clean water, ADS Kenya collaborated with Tearfund UK and Anglican Relief and Development Fund (ARDF) to rehabilitate three boreholes in Kajiado County. This initiative directly benefited more than 15,000 community members, significantly reducing trekking distances to water sources by over 50%.

Youth Development: Recognizing the pivotal role of youth in Kenya's economy, ADS Kenya collaborated with the government and key stakeholders to adopt and implement the national youth engagement framework. Customizing this framework to suit ADS's context, the initiative aimed to promote pro-youth engagement and advocate for youth-friendly employment policies, addressing the pressing issue of youth unemployment and underemployment.

1.6 ADVOCACY

Good Governance: ADS Kenya strategically partnered with citizens to enhance their participation in democratic processes and improve access to public services, notably focusing on effective management of public resources. A key initiative involved the development, review, and pre-testing of a comprehensive training manual on Public Finance Management (PFM). Following this, 120 PFM champions underwent training, with 500 copies of the manual printed and disseminated to targeted communities.

Empowered by this knowledge, church leaders actively engaged in advocacy efforts, issuing press statements and memoranda on critical national issues such as Cost of Living, governance, Education, health management, and national cohesion.

Climate Justice: In collaboration with prominent stakeholders including BROT, the Archbishop of Canterbury, and Dan Church AID, ADS Kenya facilitated the training of Faith leaders from 41 Dioceses to lead climate action initiatives. These leaders utilized eco-theology models to engage communities and influence climate regulations at both national and county levels.

Resulting actions included petitions to influence climate finance legislation, significant environmental stewardship efforts including the planting of 3 million trees, adoption of clean energy solutions in 100,000 households, and the training of 700,000 climate champions. Additionally, annual awareness sessions held by the Green Anglican Movement reached 1.5 million Christians, promoting eco-theology and environmental care.

Peace Building, Healing, and Reconciliation: ADS Kenya implemented a series of interventions to support peace-building efforts in conflict-affected areas of Marsa bit and Baringo counties. Activities included capacity-building for local peace actors, empowering community structures with alternative dispute resolution skills, and promoting culturally sensitive approaches to peacebuilding.

Furthermore, ADS facilitated networking among peace actors, advocated for alternative livelihoods for pastoralist communities, and supported county-led initiatives for peace promotion. A comprehensive Conflict Analysis Study (CAS) was conducted to inform targeted responses by understanding conflict dynamics, root causes, and stakeholders involved.

Extractives: Recognizing the importance of natural resources for livelihoods, ADS Kenya, in partnership with BROT, engaged in advocacy efforts through the HAKI MADINI Coalition to promote responsible mining practices in TAITA TAVETA County. This included sensitization on mining policies, high-level advocacy meetings to defend the rights of host communities, and capacity-building for social justice ambassadors (SJA's) on mining legislation.

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Report of the Board of Directors continued.

The SJA's effectively advocated for local communities' rights, particularly in land protection and disclosure of mining operations. Additionally, artisanal, and small-scale miners were oriented on new mining requirements and regulations, contributing to improved transparency and compliance within the sector.

1.7 RESEARCH AND KNOWLEDGE MANAGEMENT

In the sphere of Research and Knowledge Management, ADS Kenya has diligently pursued initiatives aimed at informed decision-making and targeted interventions. Notably, a comprehensive baseline survey was conducted for the Governance, Advocacy, Peace, and Environment (GAPE) project. This survey served as a cornerstone in delineating project objectives against pertinent key performance indicators. Furthermore, an incisive conflict analysis was executed to ascertain the underlying drivers of violence in Marsa bit and Baringo Counties, shedding light on critical insights.

The resultant findings were disseminated across various forums tailored for key stakeholders within the peace sector in Baringo and Marsa bit. These platforms facilitated constructive dialogue, leading to the formulation of resolutions aimed at mitigating recurrent conflicts effectively.

Moreover, ADS Kenya undertook rigorous policy analysis in diverse sectors such as environmental conservation and education. This endeavour culminated in the development of policy briefs geared towards enhancing educational opportunities for children in conflict-prone regions and advocating for sustainable management of gazetted forests.

1.8 INSTITUTIONAL STRENGTHENING

Under the banner of Institutional Strengthening, ADS Kenya has prioritized the enhancement of internal capacities and operational standards. Staff members underwent specialized capacity-building training sessions focused on Human Rights-Based Advocacy approaches. These trainings underscored ADS Kenya's commitment to infusing human rights advocacy principles into the fabric of its developmental initiatives.

In collaboration with the ACT Alliance, ADS Kenya embarked on a rigorous self-assessment process aligned with the Core Humanitarian Standards (CHS). This initiative aims to fortify CHS compliance within ADS Kenya and its operational regions, ensuring a more deliberate and effective humanitarian response to communities nationwide. Additionally, ADS Kenya facilitated sensitization sessions on the CHS self-assessment process for four regional branches, eliciting their commitment to undertake the evaluation.

Strategic oversight of organizational programs was bolstered through quarterly governance team meetings, wherein leadership management and corporate governance were emphasized. These initiatives aimed at fostering enhanced stewardship of development resources and ensuring program efficacy.

In the realm of Monitoring and Evaluation, ADS Kenya convened comprehensive program review and learning meetings for program officers from all operational regions. These gatherings facilitated the harmonization of monitoring and evaluation practices, ultimately culminating in the development of an institutional monitoring and evaluation framework.

Furthermore, ADS Kenya embarked on enhancing the program and grants management modules within the Enterprise Resource Planning (ERP) system. Continuous proficiency trainings were initiated to ensure optimal utilization of these enhanced resources.

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Report of the Board of Directors continued.

1.9 CHALLENGES AND OPPORTUNITIES

ADS Kenya has encountered a myriad of challenges, including the pervasive impact of high living costs, climate change disruptions, political tensions, insecurity, and limited funding. These challenges pose significant obstacles to the realization of the organization's overarching mission. In response to the challenges, ADS Kenya advocates for proactive strategies tailored to address these multifaceted issues: a) multi-stakeholder planning and robust community engagement initiatives will be prioritized to tackle systemic challenges such as high living costs, climate change adaptation, and insecurity. b) The integration of technological innovations, capacity-building initiatives, and active involvement of faith leaders are pivotal in mitigating challenges emanating from poor governance practices. c) Intensified efforts in local resource mobilization are imperative to bridge existing resource gaps and sustain organizational operations effectively.

1.10 RESULTS

We are pleased to present the company's results for the fiscal year ended December 31, 2023. The comprehensive income statement, offering a detailed breakdown of the company's financial performance, is provided on page 13 of this report.

1.11 BOARD OF DIRECTORS

In adherence to our commitment to transparency, we furnish information regarding the directors who served during the fiscal year and up to the date of this report, available on page 2. This disclosure is significant for our stakeholders as it ensures that the company is under the governance of qualified and experienced professionals who prioritize the best interests of the organization.

1.12 INDEPENDENT AUDITORS

KKCO East Africa LLP, Certified Public Accountants, the auditors, have indicated their willingness to continue their role in accordance with Section 719 (2) of the Kenyan Companies Act.

1.13 CONCLUSION

The results for the year underscore our unwavering commitment to delivering value to our stakeholders and target communities while upholding a robust financial position. We maintain an optimistic outlook regarding the company's future and are dedicated to fulfilling our commitments. We extend our sincere gratitude for your continued support.

By order of the Board of Directors

March 27, 2024

Director

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Statement of the Directors' Responsibilities

The Kenyan Companies Act, 2015 requires the Directors to prepare financial statements for each fiscal year that give a true and fair view of the financial position of the company as at the end of the financial year and of its fund balance for that year. It also requires the Directors to ensure that the company keeps proper accounting records that: (a) show and explain the transactions of the company (b) disclose, with reasonable accuracy, the financial position of the company; and (c) enable the directors to ensure that every financial statement required to be prepared complies with the requirements of the Companies Act, 2015.

The Directors accept responsibility for the preparation and presentation of these financial statements in accordance with the International Financial Reporting Standards and in the manner required by the Kenyan Companies Act, 2015. They also accept responsibility for:

- i) Designing, implementing, and maintaining such internal control as they deem necessary to enable the presentation of financial statements that are free from material misstatements, whether due to fraud or error;
- ii) Selecting suitable accounting policies and applying them consistently; and
- iii) Making accounting estimates and judgements that are reasonable in the circumstances.

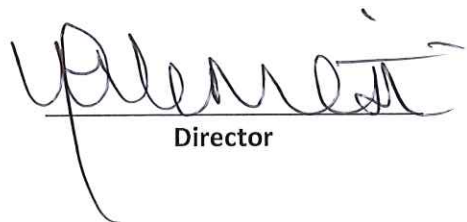
Having assessed the company's ability to continue as a going concern, the Directors are not aware of any material uncertainties related to events or conditions that may cast doubt upon the company's ability to continue as a going concern.

The Board acknowledges that the independent audit of the financial statements does not relieve the Board of its responsibilities.

Approved by the Board on **March 27, 2024** and signed on its behalf by:-



Director



Director

Report of the independent auditors

To the Members of ADS Kenya Limited

On the Financial Statements for the year ended December 31, 2023

Opinion

We have audited the financial statements of **ADS-Kenya Limited** set out on pages 12 to 24, which comprise the statement of financial position as at December 31, 2023, the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion the financial statements present fairly, in all material respects, the financial position of ADS-Kenya Limited as at December 31, 2023, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Kenyan Companies Act.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B) (IESBA Code) and other independence requirements applicable to performing audits of financial statements in Kenya. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and in accordance with other ethical requirements applicable to performing audits in Kenya. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors is responsible for the other information. The other information comprises the Board of Directors' Report as required by the Kenyan Companies Act, which we obtained prior to the date of this report. Other information does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors for the financial statements

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standard and the requirements of the Kenyan Companies Act and for such internal control as the Board of Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Report of the independent auditors.../(Contd.)

In preparing the financial statements, the Board of Directors is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

As required by the Kenyan Companies Act, we report to you, based on our audit, that: -

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion proper books of account have been kept by the company, so far as appears from our examination of those books.
- (iii) The company's statement of comprehensive income and statement of financial position agree with the books of account.

The engagement partner responsible for the audit resulting in this independent auditors' report is CPA Joshua Gachomo, Practicing Certificate Number 2472 and Member Number 10632.

Nairobi, Kenya

March 27, 2024


For and on behalf of
KKCO East Africa LLP
Certified Public Accountants of Kenya

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Statement of Comprehensive Income

for the year ended 31st December 2023

INCOME	Notes	Designated Funds Kes	General Funds Kes	Total 2023 Kes	Total 2022 Kes
Grants	4	130,442,161	-	130,442,161	109,627,720
Motor vehicle income	5	-	6,339,700	6,339,700	5,009,319
Other Income	5	-	33,317,678	33,317,678	28,079,242
TOTAL INCOME		<u>130,442,161</u>	<u>39,657,378</u>	<u>170,099,539</u>	<u>142,716,281</u>
EXPENDITURE					
National advocacy		14,936,229	-	14,936,229	4,080,128
Community development		78,874,928	297,940	79,172,868	80,037,655
Institutional strengthening & sustainability		10,259,902	34,552,853	44,812,755	66,747,394
Research & Knowledge management		21,471,713	3,607,779	25,079,493	3,248,264
TOTAL EXPENDITURE		<u>125,542,773</u>	<u>38,458,572</u>	<u>164,001,345</u>	<u>154,113,441</u>
FUND BALANCES C/F		<u>4,899,387</u>	<u>1,198,806</u>	<u>6,098,194</u>	<u>(11,397,160)</u>

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Statement of Financial Position


As of 31st December 2023

ASSETS	Notes	<u>2023</u> Kes	<u>2022</u> Kes
NON-CURRENT ASSETS			
Property & equipment	6	31,355,134	3,350,454
Intangible assets	7	1,815,146	1,134,851
Investments	8	2,655,516	2,656,918
		<u>35,825,796</u>	<u>7,142,223</u>
CURRENT ASSETS			
Accounts receivable	8	26,246,686	1,274,005
Treasurer account		6,500.00	-
Deferred expenditure	10	1,336,059	12,643,915
Cash & cash equivalents	11	23,386,064	31,719,196
		<u>50,975,310</u>	<u>45,637,116</u>
CURRENT LIABILITIES			
Accounts payable	12	1,709,971	1,134,970
Funds held for others		2,476,676	1,388,900
Due to Anglican Alliance		-	-
Deferred Income		-	-
Other creditors		85,290	85,290
		<u>4,271,937</u>	<u>2,609,160</u>
Net Current Assets		<u>46,703,373</u>	<u>43,027,956</u>
TOTAL ASSETS		<u>82,529,168</u>	<u>50,170,179</u>
FUNDS			
Capital funds		33,170,280	4,485,306
Designated funds		32,167,786	27,746,597
General reserve fund		14,627,133	13,429,728
Gratuity fund		2,563,970	4,508,547
TOTAL FUNDS		<u>82,529,168</u>	<u>50,170,179</u>

The financial statements on pages 13 to 24 were approved by the board of directors **March 27, 2024** and signed on its behalf by: -



 Director



 Director

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Statement of changes in funds

for the year ended 31st December 2023

	Capital <u>Fund</u> Kes	Designated <u>Funds</u> Kes	General <u>Reserve</u> Kes	Gratuity <u>Fund</u> Kes	<u>Total</u> Kes
At January 2022	5,965,300	41,337,910	10,143,922	3,305,378	60,752,510
Depreciation charge for the year	(993,629)	-	-	-	(993,629)
Amortization	(486,365)	-	-	-	(486,365)
Receipts adjustments	-	109,627,720	33,088,561	1,470,147	144,186,428
Payment adjustments	-	(120,912,962)	(33,200,479)	(266,978)	(154,380,419)
Transfer to general funds	-	(2,895,150)	2,895,150	-	-
Reversal of projects costs overcast	-	589,080	-	-	589,080
Rebates from Anglican Alliance	-	-	680,400	-	680,400
Payment in leau of notice	-	-	55,101	-	55,101
Revaluation loss on shares	-	-	(232,927)	-	(232,927)
AT 31 DECEMBER 2022	4,485,306 =====	27,746,598 =====	13,429,728 =====	4,508,547 =====	50,170,179 =====
At January 2023	4,485,306	27,746,598	13,429,728	4,508,547	50,170,179
Property & equipment	19,095,985	-	-	-	19,095,985
Fair value adjustments	(5,100,995)	-	-	-	(5,100,995)
Scrap/disposal cost/valuation	(1,890,660)	-	-	-	(1,890,660)
Depreciation write back on valuation	14,582,272	-	-	-	14,582,272
Depreciation on disposals/scrap	1,318,078	-	-	-	1,318,078
Amortization write back on valuation	2,918,192	-	-	-	2,918,192
loss on revaluation of intangible assets	(2,237,897)	-	-	-	(2,237,897)
Receipts adjustments	-	130,442,161	39,657,378	1,324,509	171,424,047
Payment adjustments	-	(125,542,773)	(38,458,572)	(3,269,086)	(167,270,431)
Forex rate difference	-	(478,200)	-	-	(478,200)
Revaluation loss on shares	-	-	(1,402)	-	(1,402)
AT 31 DECEMBER 2023	33,170,280 =====	32,167,786 =====	14,627,133 =====	2,563,970 =====	81,848,873 =====

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Statement of Cash flows

for the year ended 31st December 2023

	<u>2023</u> Kes	<u>2022</u> Kes
OPERATING ACTIVITIES		
Fund balance for the year	6,098,194	(11,397,160)
Adjustments for:		
Net adjustments for forex loss	(478,200)	1,324,582
Purchase of fixed assets	19,095,985	-
	-----	-----
Cash flow generated/(used) from operations	24,715,978	(10,072,578)
Changes in operating assets & liabilities		
(Increase)/Decrease in receivables	(24,972,681)	(803,015)
Treasurer account	(6,500)	-
Increase in deferred expenditure	11,307,856	(5,122,053)
Decrease in due to Anglican Alliance	-	(680,400)
Increase/(Decrease) in payables and accruals	575,001	(1,614,207)
Increase in funds held for others	1,087,776	764,397
Gratuity fund	(1,944,577)	1,203,169
Deferred income	-	(5,346,300)
	-----	-----
Net cash flows used in operations	(13,953,126)	(11,598,409)
INVESTING ACTIVITIES		
Purchase of fixed assets	(19,095,985)	-
	-----	-----
Net cash flows used in investing activities	(19,095,985)	-
NET DECREASE IN CASH & CASH EQUIVALENT	(8,333,132)	(21,670,987)
Cash & cash equivalent at the beginning of the year	31,719,196	53,390,183
	-----	-----
CASH & CASH EQUIVALENT AT END OF THE YEAR	23,386,064	31,719,196
	=====	=====

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2023

1. ACCOUNTING POLICIES

The foundational accounting policies employed in the preparation of these financial statements are detailed below. These policies have been consistently implemented across all years presented, unless explicitly specified otherwise.

1.1 Basis of preparation

The financial statements have been prepared on a going concern basis and are fully compliant with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) as issued by the International Accounting Standards Board. The prevailing measurement utilized throughout is the historical cost basis, unless explicitly stated otherwise in the accounting policies provided below.

1.2 Revenue recognition

Grants and donations in foreign currencies are accounted for using the spot rate at the date of the transaction. Grants are credited to their respective accounts upon receipt, while other income is recognized on an accrual basis.

1.3 Property and equipment

Property and equipment are valued at their market revaluation value, net of accumulated depreciation and impairment losses. Depreciation is utilized to allocate the cost of assets, deducting their residual values, over their estimated useful lives, employing the reducing balance method. Depreciation for the year is allocated to the Capital Fund. The following annual rates are applied for the depreciation of property and equipment:

- Motor vehicles: 25%
- Computers: 30%
- Furniture, fittings, and equipment: 12.5%

In the event of a significant change in the depreciation rate, useful life, or residual value of an asset, the depreciation for that asset is revised prospectively to align with the new expectations. Upon disposal, the variance between the net disposal proceeds and the carrying amount of the item sold is recognized in the statement of comprehensive income.

1.4 Intangible assets

The cost of acquiring intangible assets is recognized within intangible assets and credited to the capital fund. Amortization expenses, calculated using a straight-line method at a rate of 20%, are debited to the capital fund and credited to accumulated amortization.

1.5 Capital fund

The cost of acquiring additional assets is credited to the capital fund. Depreciation and amortization charges are debited to the capital fund. The capital fund reflects the company's equity invested in non-current assets.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2023..../(continued)

1.6 Investments

Investments in quoted shares are initially recognized at the transaction price and subsequently measured at fair value. Changes in fair value are duly recognized in the funds statement. Fair value is determined using the quoted bid price prevailing at the reporting date.

1.7 Receivables

Receivables are recorded at their original invoiced amount, reduced by an estimate for doubtful debts, determined through a comprehensive review of all outstanding amounts at the end of the fiscal year.

Any receivables deemed uncollectible are directly written off against the corresponding provisions. Should there be subsequent recoveries of previously written-off amounts, these recoveries are recognized as credits to the income statement account in the fiscal year of recovery.

1.8 Payables

Payables are recognized at fair values.

1.9 Retirement benefits obligations

The company operates a defined contribution gratuity scheme for its employees under contractual engagement, administered by the Church Commissioners for Kenya (CCK) and funded by contributions from ADS-Kenya. For staff on permanent and pensionable terms, contributions are equitably shared between employees and ADS-Kenya. Employer contributions are fully expensed in the income statement.

Additionally, the company and its employees contribute to the National Social Security Fund (NSSF), a national defined contribution scheme. Contribution rates are determined by local statute, and the organization's contributions are recognized in the income statement in the year they are incurred.

1.10 Cash and cash equivalents

For the purpose of preparing the cash flow statement, cash and cash equivalents comprise deposits with CCK, cash on hand, and balances held in bank accounts.

1.11 Translation of foreign currencies

Initially, all transactions conducted in foreign currencies are recorded in Kenya Shillings, utilizing the spot rate prevailing on the transaction date. Foreign currency monetary items as of the balance sheet date are translated using the closing rate. Any exchange differences arising from settlement or translation are duly recognized in the income and expenditure account.

1.12 Deferred income

Grants received prior to their appropriation period are recognized as liabilities in the financial period in which they are received and as income in the year of appropriation in the statement of comprehensive income.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2023..../(continued)

1.13 Deferred expenditure

ADS-Kenya, as the project holder, recognizes deferred expenditure when funds transferred to the regions remain unaccounted for by the year-end. This also encompasses other disbursed imprest for which appropriations are not yet due. Deferred expenditure is consequently recognized as a current asset in the statement of financial position.

1.14 Comparatives

Where necessary, comparative figures have been adjusted to align with the presentation in the current year.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Estimates and judgments are continuously assessed, drawing upon historical experience and various factors, including expectations of future events deemed reasonable given the circumstances.

i) Critical Accounting Estimates and Assumptions

Property and Equipment

Critical estimates are formulated by the directors when establishing depreciation rates for property and equipment. These rates are detailed in Note 1.3 above.

ii) Critical Judgments in Applying the Entity's Accounting Policies

Throughout the application of the company's accounting policies, management has exercised judgments in determining:

- a) Depreciation rates for property, plant, and equipment, as outlined in Note 1.3 above.
- b) Assessments regarding asset impairment and provisions for doubtful debts.

3. FINANCIAL RISKS MANAGEMENT OBJECTIVES AND POLICIES

The Company's operations entail exposure to various financial risks, encompassing market risk, credit risk, and liquidity risk. While the Company's overarching risk management program aims to mitigate potential adverse impacts on its financial performance, it does not engage in hedging against any risks.

a) Market risk: Foreign exchange risk

The company faces foreign exchange risk due to various currency exposures, particularly concerning the US Dollar and Euro, as donations are received in foreign currencies. However, the company does not face significant price risk.

b) Credit risk

Credit risk encompasses cash deposits, cash equivalents, and trade debtors. The Company exclusively places cash deposits with major banks possessing high-quality credit ratings, thereby mitigating exposure to any other counterparties.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2023..../(continued)

c) Liquidity risk

Liquidity risk pertains to the Company's exposure to the possibility of being unable to fulfill its financial commitments promptly. The Company's strategy for managing liquidity is aimed at ensuring, to the utmost extent feasible, that it consistently possesses adequate liquidity to meet its obligations in a timely manner, even in scenarios of abnormal or stressed market conditions, without incurring unacceptable losses or jeopardizing its reputation.

The Company rigorously maintains a reserve of readily available cash to cover anticipated operational expenses, including the servicing of financial obligations, barring unforeseeable extreme circumstances. All liquidity policies and procedures undergo thorough evaluation by management and subsequent approval by the Board.

d) Operational risk

Operational risk encompasses the potential for indirect loss stemming from various sources related to the Company's processes, personnel, technology, and infrastructure, as well as external factors beyond credit and liquidity risks, such as those arising from legal and regulatory requirements and acceptable standards.

The Company's objective is to effectively manage operational risks, striking a balance between mitigating financial losses and safeguarding the Company's reputation, all while maintaining cost efficiency and avoiding overly restrictive control procedures that stifle initiative and creativity within the organization.

The primary responsibility for developing and implementing controls to address operational risk rests with the Company's management. This responsibility is underpinned by the establishment of overarching Company standards for managing operational risks in the following areas:

- Mandating appropriate segregation of duties, including independent authorization and approval of transactions.
- Requiring reconciliation and ongoing monitoring of transactions.
- Ensuring compliance with regulations and other legal obligations.
- Documenting controls and procedures.
- Conducting periodic assessments of operational risks faced by the institution and evaluating the adequacy of controls and procedures to mitigate these risks.
- Formulating contingency plans.
- Providing training and professional development opportunities for personnel.
- Upholding ethical and business standards.

Compliance with Company standards undergoes regular review to ensure ongoing adherence.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2023...../(continued)

	<u>2023</u> <u>Kes</u>	<u>2022</u> <u>Kes</u>
4. GRANTS		
ACT Alliance	6,471,795	5,954,132
Kerkinactie	8,648,989	-
Bread for the World	62,986,485	36,352,300
Christian Aid - UK	-	10,660,271
Episcopal Relief Development	-	6,637,697
Archbishop of cantebury	1,586,000	-
Health Partners International Canada	2,671,756	3,080,416
Tearfund - UK	8,644,000	19,037,960
Dutch Church Aid	2,444,211	-
Anglican Relief Development Fund	4,895,800	-
KELC	639,860	-
Views from Front Line	-	284,839
Welt hunger hilfe	31,453,263	27,620,103
AT 31 DECEMBER 2023	<u>130,442,160</u>	<u>109,627,720</u>
	=====	=====
5. OTHER INCOME	<u>Kes</u>	<u>Kes</u>
Project management fee	33,317,678	28,079,242
Social enterprise	6,339,700	5,009,319
AT 31 DECEMBER 2022	<u>39,657,378</u>	<u>33,088,561</u>
	=====	=====

	<u>Motor</u> <u>vehicles</u> <u>Kes</u>	<u>Computer &</u> <u>accessories</u> <u>Kes</u>	<u>Furniture</u> <u>& fittings</u> <u>Kes</u>	<u>Total</u> <u>Kes</u>
6. PROPERTY & EQUIPMENTS				
COST/VALUATION				
At 1 January 2023	13,107,651	3,106,153	3,037,000	19,250,804
Scrap/disposals	-	(890,160)	(1,000,500)	(1,890,660)
Gain/(loss) on revaluation	(4,807,651)	(1,845,493)	1,552,149	(5,100,995)
Additions	12,500,000	1,024,165	5,571,820	19,095,985
	<u>20,800,000</u>	<u>1,394,665</u>	<u>9,160,469</u>	<u>31,355,134</u>
	-----	-----	-----	-----
DEPRECIATION				
At 1 January 2023	11,447,226	2,410,630	2,042,494	15,900,350
Accumulated depn on scrap/disposal	-	(699,792)	(618,286)	(1,318,078)
Depn write back on revaluation	(11,447,226)	(1,710,838)	(1,424,208)	(14,582,272)
Depreciation write back on valuation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-----	-----	-----	-----
NET BOOK VALUE				
AT 31 DECEMBER 2023	<u>20,800,000</u>	<u>1,394,665</u>	<u>9,160,469</u>	<u>31,355,134</u>
	=====	=====	=====	=====
AT 31 DECEMBER 2022	<u>1,660,425</u>	<u>695,523</u>	<u>994,506</u>	<u>3,350,454</u>
	=====	=====	=====	=====

- * Assets were revalued at 31st December 2023 hence no depreciation was charged for the year
- * Scrapped assets had their costs and accumulated depreciation removed from the asset register
- * All valued assets had a depreciation write back before revaluations
- * Revalued assets will be depreciated for the remaining period of their useful life.
- * All additions were valued at 31st December 2023 so no depreciation was charged for the year

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2023...../(continued)

			<u>2023</u> Kes	<u>2022</u> Kes
7. INTANGILBE ASSETS				
COST			4,053,043.00	4,053,043.00
			-----	-----
AMORTISATION			2,918,191.80	2,431,827.00
At 1 January 2021			-	486,364.80
Write back on amortization before valuation			(2,918,191.80)	-
			-----	-----
Charge for the year			-	2,918,191.80
			-----	-----
Loss on revaluation			(2,237,897.00)	-
			-----	-----
AT 31 DECEMBER 2023/2022			1,815,146.00	1,134,851.20
			=====	=====
8. INVESTMENTS	No of shares	Market price	2023	2022
	Kes	Kes	Kes	Kes
Centum	40,900	8.60	351,740	341,924
KCB	656	21.00	13,776	24,994
Total SBG securities			365,516	366,918
Stanbic Bank Uganda			90,000	90,000
			-----	-----
Total value of quoted shares			455,516	456,918
Unquoted shares at cost				
SMEP Deposit Taking Micro Finance			2,200,000	2,200,000
			-----	-----
			2,655,516	2,656,918
			=====	=====
9. ACCOUNTS RECEIVABLE			Kes	Kes
The Church Commissioners for Kenya			196,000	196,000
ACK PUR Training			312,530	68,400
ACK Development department			-	442,400
ACT Alliance			6,087,588	-
Francis Gitau			493,568	488,368
Other debtors			39,000	78,837
Bread for the world			19,118,000	-
			-----	-----
			26,246,686	1,274,005
			=====	=====
10. DEFERRED EXPENDITURE			Kes	Kes
Imprests to the ADS Regions			1,281,722	12,211,554
Outstanding staff imprest			54,337	432,361
			-----	-----
			1,336,059	12,643,915
			=====	=====

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2023..../(continued)

	<u>2023</u> <u>Kes</u>	<u>2022</u> <u>Kes</u>
11. CASH & CASH EQUIVALENTS		
Bank Balances	12,905,415	16,895,253
The Church Commissioners for Kenya	10,452,630	14,780,608
Cash at hand	28,020	43,335
	<u>23,386,064</u>	<u>31,719,196</u>

	<u>Kes</u>	<u>Kes</u>
12 ACCOUNTS PAYABLE		
Accounts payable	1,178,495	728,970
Payroll obligations	67,476	-
Audit fee	464,000	406,000
	<u>1,709,971</u>	<u>1,134,970</u>

	<u>Balance at</u> <u>01/01/2023</u> <u>Kes</u>	<u>Receipt</u> <u>adjustments</u> <u>Kes</u>	<u>Payment</u> <u>adjustments</u> <u>Kes</u>	<u>Balance at</u> <u>31/12/2023</u> <u>Kes</u>
13 DESIGNATED FUND BALANCES				
ACT - Alliance - Kerkinactie 2023	-	7,850,000	(7,747,189)	102,811.45
Bread for the world - Gape project	11,576,415	78,260,930	(65,254,496)	24,582,849
Bread for the world - KIPP project	(2,491,255)	-		(2,491,255)
Dutch Church Aid	-	2,444,211	(2,149,541)	294,670.00
Tearfund - UK	-	7,762,000	(6,980,453)	781,547
Episcopal relief development fund	6,004,287	-	(5,873,390)	130,897
Health Partners International Canada	-	2,671,756	(2,500,221)	171,536
Tearfund - UK, Drought response project	6,598,265	-	(5,774,436)	823,829
Tearfund - UK, DRR project	3,119,321	-	(2,623,625)	495,696
Tearfund - UK, Fall Armyworm project	460,826	-		460,826
Welt hunger hilfe	2,474,983	31,453,263	(26,639,423)	7,288,823
	<u>27,742,842</u>	<u>130,442,161</u>	<u>(125,542,773)</u>	<u>32,642,229</u>

14. INCORPORATION

The company is incorporated in Kenya under the Kenyan Companies Act and is also domiciled in Kenya.

15. EVENTS AFTER THE REPORTING DATE

Unless otherwise specified, the Directors have no knowledge of any additional matters arising since the conclusion of the financial year that would have a significant impact on the company's operations.

16. CURRENCY

The financial statements are denominated in Kenyan Shillings (Kshs).

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Statement of comprehensive income

for the year ended 31st December 2023

	<u>GAPE</u> Kes	<u>WHH</u> Kes	<u>DCA</u> Kes	<u>TF-Turk</u> Kes	<u>ACT-KERK</u> Kes	<u>HPIC</u> Kes	<u>ERD</u> Kes	<u>TF-DRR</u> Kes	<u>TF-DRT</u> Kes	<u>Total</u> Kes
INCOME										
Grants	78,260,930	31,453,263	2,444,211	7,762,000	7,850,000	2,671,756	-	-	-	130,442,161
Other Income	-	-	-	-	-	-	-	-	-	-
Total Income	78,260,930	31,453,263	2,444,211	7,762,000	7,850,000	2,671,756	-	-	-	130,442,161
EXPENDITURE										
National advocacy	12,786,688	-	2,149,541	-	-	-	-	-	-	14,936,229
Community development	20,736,193	26,639,423	-	6,980,453	7,747,189	2,500,221	5,873,390	2,623,625	5,774,436	78,874,928
Institutional strengthening & sustainability	10,259,902	-	-	-	-	-	-	-	-	10,259,902
Research & Knowledge management	21,471,713	-	-	-	-	-	-	-	-	21,471,713
Total expenditure	65,254,496	26,639,423	2,149,541	6,980,453	7,747,189	2,500,221	5,873,390	2,623,625	5,774,436	125,542,773
Fund balance carried forward	13,006,434	4,813,840	294,670	781,547	102,811	171,536	(5,873,390)	(2,623,625)	(5,774,436)	4,899,387

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Administration

Statement of Comprehensive Income

For the year ended 31st December 2023

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	<u>Percentage</u>
INCOME				
Motor Vehicle Income	8,654,400	6,339,700	2,314,700	73%
Other Income	35,537,681	33,317,678	2,220,003	93.75%
	-----	-----	-----	
Total grant	44,192,081	39,657,378	4,534,703	
	-----	-----	-----	
EXPENDITURE				
Consultancies	1,965,066	923,245	1,041,821	46.98%
Water Programme	3,429,967	297,940	3,132,028	8.69%
Programme vehicle	2,354,680	3,292,439	(937,759)	139.83%
Staff Salaries	22,569,073	22,181,440	387,633	98.28%
Staff Gratuity	2,100,027	1,973,017	127,010	93.95%
Staff Leave Allowance	700,008	-	700,008	0%
Medical Insurance	1,020,000	1,224,374	(204,374)	120.04%
Staff Airtime	397,400	378,000	19,400	95.12%
Staff Training and Development	840,060	790,846	49,214	94.14%
Office Supplies	5,253,400	5,503,584	(250,184)	104.76%
Governance Cost	3,562,400	1,893,688	1,668,712	53.16%
	-----	-----	-----	
	44,192,081	38,458,572	5,733,509	
	-----	-----	-----	
Fund balance carried forward	-	1,198,806	-	
	=====	=====	=====	

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Bread for the World

Kenya Integrated Peace & Governance Programme

A - KEN - 2022 – 0242

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	<u>Percentage</u>
INCOME				
Grant income	111,061,819	78,260,930	32,800,889	70%
Total grant	111,061,819	78,260,930	32,800,889	
EXPENDITURE				
Lobby & advocacy ACK	27,918,386	12,786,688	15,131,698	46%
Promotion of sustainable peace	20,083,967	7,129,977	12,953,990	36%
Institutional strengthening	18,490,916	10,259,902	8,231,014	55%
Programme Personnel	17,034,523	13,606,216	3,428,307	80%
Administration personnel	6,863,304	6,098,098	765,206	89%
Administration	5,787,209	4,601,130	1,186,079	80%
Procurement	10,096,547	9,681,985	414,562	96%
Evaluations	1,686,967	1,090,500	596,467	65%
Reserve	3,100,000	-	3,100,000	0%
Total expenditure	111,061,819	65,254,496	45,807,323	
Fund balances carried forward	-	13,006,434	-	

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Welt hunger hilfe

Green Business: Creating opportunity for young people and women in rural Kenya.

P4634 - KEN 1176 – 19

	<u>Budget</u> <u>Kes</u>	<u>Actual</u> <u>Kes</u>	<u>Variance</u> <u>Kes</u>	<u>Percentage</u>
INCOME				
Grant Income	81,446,106	31,453,263	49,992,843	39%
	-----	-----	-----	
EXPENDITURE				
Result 2 Support in education and training	20,435,192	3,426,402	17,008,790	17%
Trainings, Internship, Credit, coaching	47,019,348	13,598,009	33,421,339	29%
Office running costs	1,716,897	1,572,006	144,891	92%
Vehicle running costs	2,174,958	858,250	1,316,708	39%
Travel costs	571,340	537,190	34,150	94%
Personnel costs	9,528,371	6,647,566	2,880,805	70%
	-----	-----	-----	
Total expenditure	81,446,106	26,639,423	54,806,683	33%
	-----	-----	-----	
Fund balance carried forward	-	4,813,840	-	
	=====	=====	=====	

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

DAN CHURCH AID

Support to the Green Anglicans Movement Initiatives

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	<u>Percentage</u>
INCOME				
Grant Income	2,411,976	2,444,211	(32,235)	101%
	-----	-----	-----	
EXPENDITURE				
Train clergy as TOTs for Eco				
theology principles on environment	255,000	225,058	29,942	88%
Identify, train and commission Eco				
theology and tree planting champions	287,600	260,260	27,340	90%
Community dialogues on eco				
theological principles and forest cover	333,400	225,860	107,540	68%
Establish Community nurseries	142,000	95,480	46,520	67%
Tree planting campaigns	99,000	90,860	8,140	92%
Trainings for 20ppl on appropriate tree				
planting techniques and post planting care	225,000	179,178	45,822	80%
Monitoring and evaluation	30,000	30,000	-	100%
Investment	162,100	156,599	5,501	97%
National coordinator	723,652	723,156	496	100%
Programme accountant	21,000	20,954	46	100%
Communication officer	18,000	17,947	53	100%
Office assistant	24,000	23,996	4	100%
Office rent	40,759	40,000	759	98%
Utilities	39,665	50,376	317	127%
Communication	10,800	9,818	982	91%
	-----	-----	-----	
Total expenditure	2,411,976	2,149,541	262,435	89%
	-----	-----	-----	
Fund balance carried forward	-	294,670	-	
	=====	=====	=====	

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Tearfund UK

Support for affected households in Turkana County

	Budget Kes	Actual Kes	Variance Kes	Percentage
INCOME				
Grant Income	7,060,501	7,762,000	(701,499)	110%
	-----	-----	-----	-----
EXPENDITURE				
Community consultative meeting	87,000	71,000	16,000	82%
Beneficiary verification	139,200	128,080	11,120	92%
Direct cash assistance	5,013,840	5,012,350	1,490	100%
Food & water assistance to schools	840,000	823,940	16,060	98%
Post distribution monitoring	330,000	296,925	33,075	90%
Project personnel	261,000	261,000	-	100%
ADS NR Indirect costs	131,000	128,697	2,303	98%
ADS Kenya Indirect costs	258,461	258,461	-	100%
	-----	-----	-----	-----
Total Expenditure	7,060,501	6,980,453	80,048	99%
	-----	-----	-----	-----
Fund balance carried forward	-	781,547	(781,547)	
	=====	=====	=====	

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

KERK IN ACTIE

(CMDRR) in the drylands of Turkana County

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	<u>Percentage</u>
INCOME				
Grant Income	8,210,631	7,850,000	360,631.00	96%
	-----	-----	-----	
EXPENDITURE				
National project staff	2,000,428	2,000,424	1.00	100%
Public Health	400,000	307,105	0.77	77%
Community Engagement	1,979,623	1,978,623	1.00	100%
Preparedness Prevention	300,000	293,560	0.98	98%
Advocacy	445,000	431,690	0.97	97%
Food security	750,000	721,994	0.96	96%
Capacity Development	400,080	390,960	0.98	98%
Quality and Accountability	1,174,500	864,892	0.74	74%
Transportation	480,000	477,100	0.99	99%
Office operations	281,000	280,840	1.00	100%
	-----	-----	-----	
Total Expenditure	8,210,631	7,747,189	463,442.45	94%
	-----	-----	-----	
Fund Balance carried forward	-	102,811	-	
	=====	=====	=====	

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Health Partner international Canada

Medicine & Customs clearance project &

Reliable Electricity for Obstetrics newborn care in Kenya

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	<u>Percentage</u>
INCOME				
Grant Income	3,765,627	2,671,756	1,093,871	71%
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EXPENDITURE				
Solar initiative costs	357,127	-	357,127	0%
Transport charges Mbs - Nrb	125,000	107,700	17,300	86%
Agency fee 1*20" container	30,000	25,970	4,030	87%
CFS Handling	2,000	-	2,000	0%
IDF & Import permit application fee	5,000	-	5,000	0%
Goods in transit insurance	2,500	-	2,500	0%
Port Health	9,000	-	9,000	0%
Miscellaneous fee	25,000	-	25,000	0%
Tranportation of empty container Nrb - Mbs	50,000	45,105	4,895	90%
Shipping line charges	750,000	104,800	645,200	14%
Sea port	300,000	254,455	45,545	85%
Custom duty & taxes	2,000,000	1,886,105	113,895	94%
KEBS - Local inspection fee	80,000	59,050	20,950	74%
Disbursements	5,000	-	5,000	0%
Administration costs	25,000	17,036	7,964	68%
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Total expenditure	3,765,627	2,500,221	1,265,406	66%
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Fund balance carried forward.	-	171,536	(171,536)	
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ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Episcopal Relief Development

COVID 19 Mitigation interventions

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	<u>Percentage</u>
INCOME				
Grant income	6,641,932	-	6,641,932	100%
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EXPENDITURE				
Food Items	1,015,258	988,103	27,155	3%
Mental Health	532,400	527,048	5,352	1%
Cash Grants	1,630,574	1,525,891	104,683	6%
Covid-19 Messaging & Outreach	1,958,037	1,316,042	641,995	33%
Transport	163,350	162,000	1,350	1%
Office Expenses	90,750	90,012	738	1%
Admin Costs	1,251,563	1,264,294	(12,731)	-1%
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Total project expenditure	6,641,932	5,873,390	768,542	
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Fund balances carried forward.	-	(5,873,390)	-	
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ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Tearfund UKKajiado Community Resilience Strengthening project

	Budget Kes	Actual Kes	Variance Kes	Percentage
INCOME				
Grant Income	-	-	-	
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EXPENDITURE				
Output 1.1	488,718	258,475	230,243	52.89%
Output 1.2	36,749	-	36,749	0.00%
Output 2.1	240,000	186,696	53,304	77.79%
Output 2.2	37,110	-	37,110	0.00%
Output 3.1	2,185,996	1,887,903	298,093	86.36%
Personnel costs	142,897	140,551	2,346	98.36%
Project Admin costs	150,111	150,000	111	99.93%
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Total project expenditure	3,281,581	2,623,625	657,956	
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Fund balance carried forward	(3,281,581)	(2,623,625)	(657,956)	
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ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Tearfund UK

Support for drought affected House Holds of Marsa bit County.

	Budget Kes	Actual Kes	Variance Kes	Percentage
INCOME				
Grant income	10,939,150	-	10,939,150	0%
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EXPENDITURE				
Conduct project inception meeting	150,000	-	150,000	0.00%
Conduct 5 community consultative meeting	180,000	-	180,000	0.00%
Targeting of the beneficiaries	180,000	-	180,000	0.00%
Verification of the beneficiary list	205,000	-	205,000	0.00%
Direct cash assistance	8,078,400	5,267,460	2,810,940	65.20%
Conduct post distribution monitoring	397,600	173,194	291,870	43.56%
Project personnel	63,000	38,882	63,000	61.72%
ADS Mt. Kenya East	480,500	232,300	248,200	48.35%
ADS Kenya	1,423,750	62,600	686,738	4.40%
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Total expenditure	11,158,250	5,774,436	4,815,748	
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