

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED
ANNUAL REPORT AND AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025



KKCO East Africa LLP
Certified Public Accountants
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ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Company information

BOARD OF DIRECTORS	: Rt. Rev. Joseph Kibucwa	- Chairman
	: Rt. Rev. Prof. Joseph Galgalo	- Provincial Secretary
	: Mr. Bwibo Adieri	- Executive Director
	: Rt. Rev. Julius Karanu	- Member
	: Prof. William Ogara	- Member
	: Dr. CPA. Norman Kiambi	- Member
	: FCPA, Wycliffe Temesi	- Member
	: Mrs. Jemima Wakiini	- Member
	: Dr John Ongech	- Member
	: Mr. Sam Omondi	- Member

REGISTERED OFFICE : ACK Garden House
1st Ngong Avenue
P. O. Box 40502-00100
Nairobi

BANKERS : Absa Bank Kenya PLC
Queensway Branch
Nairobi

: KCB Bank Kenya Limited
Milimani Branch
Nairobi

: Equity Bank Kenya Limited
Community Branch
Nairobi

COMPANY SECRETARY : Secserve Secretaries
P. O. Box 74748-00200
Nairobi

INDEPENDENT AUDITORS : KKCO East Africa LLP
Certified Public Accountants of Kenya

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Table of abbreviations and acronyms

ACF	Archbishop of Canterbury Fund
ACK	Anglican Church of Kenya
ACT	Action by Church Together
ADS	Anglican Development Services
ARM	Armyworm
BROT/BftW	Bread for the World
C.AID	Christian Aid
CCK	Church Commissioners for Kenya
CAST	Capacities for System Strengthening
DRT	Drought
DOSS	Directorate of Social Services
DRR	Disaster Risk Reduction
ERD	Episcopal Relief Development
FCPA	Fellow of Certified Public Accountants
HPIC	Health Partners International Canada
KIPP	Kenya Integrated Peace & Governance Project
KSHS/KES	Kenya Shilling
LLP	Limited Liability Partnership
NAIKA	Nairobi, Kajiado, All. Saints
NCD	Non-Communicable Disease
NSSF	National Social Security Fund
PLC	Public Limited Company
PUR	Provincial Unit of Research
SMEP	Small and Micro Enterprise Programme
TF	Tearfund
UK	United Kingdom
WHH:	Welthungerhilfe

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Integrated Report

1.1 INCORPORATION

Anglican Development Services Kenya Limited was officially incorporated on January 16, 2015, as a company limited by guarantee without share capital. On the date of incorporation, the organization took over the management of all assets and liabilities previously held by the Anglican Church of Kenya's Directorate of Social Services (ACK DOSS). Prior to this transition, ACK DOSS was responsible for coordinating the development initiatives of the church. The incorporation marked a significant shift, with Anglican Development Services Kenya Limited assuming the central role in overseeing and managing these developmental efforts and resources, thereby continuing the church's commitment to community development and social services.

1.2 MANDATE

Anglican Development Services (ADS) Kenya serves as the social transformation arm of the Anglican Church of Kenya, holding responsibility as the national coordinating and facilitating office for all church-related development initiatives. In addition to its central role, ADS Kenya acts as the secretariat for ten ADS Regions: Pwani, Eastern, Nairobi, All Saints, Kajiado (NAIKA), Mt. Kenya, Mt. Kenya East, Central Rift, North Rift, South Rift, Western, and Nyanza. These regions together cover all 47 counties of Kenya, ensuring comprehensive reach and impact across the nation.

1.3 MISSION

Anglican Development Services Kenya (ADS Kenya) is guided by a vision to nurture sustainable communities where individuals live dignified lives, reflecting the teachings of God. This vision shapes the organization's approach to development and community engagement, ensuring that all efforts are grounded in spiritual principles and the pursuit of holistic well-being. ADS Kenya fulfills its mission by forging strong partnerships with communities and empowering individuals to harness their innate abilities to address their unique needs. The organization places a strong emphasis on collaboration, supporting communities to take an active role in identifying challenges and implementing solutions that foster positive transformation. ADS Kenya's commitment to excellence is upheld through its core values, which include godliness, love, professionalism, integrity, stewardship, justice, participation, and innovation. These values are foundational to the organization's operations, guiding decision-making and actions across all programmes and initiatives. The embedment of these principles in daily work of ADS Kenya demonstrates its dedication to making a meaningful and lasting impact in the communities it serves.

1.4 SUMMARY OF REPORT

The financial year 2025 was a period of marked progress for ADS Kenya, both in financial performance and in programme delivery. The organization closed the year on a strong operating position, improved liquidity, and a healthier balance sheet than in the previous year. Total income increased to KES 256.47 million from KES 224.88 million in 2024, while total expenditure stood at KES 231.92 million, resulting in a fund balance of KES 24.55 million. This performance reflects improved resource mobilization, disciplined expenditure management, and a more stable institutional base.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Integrated Report continued

Beyond the numbers, 2025 was also a year of continued service to communities through interventions in health, livelihoods, youth empowerment, environment, advocacy, and research. As per our annual report and audited accounts, ADS Kenya remained active across its core mandate areas and continued to work through partnerships that extend the organization's reach and deepen its impact. The year also demonstrated the value of strong governance, internal controls, and compliance with statutory and donor requirements. Taken together, the financial and programme results point to an organization that is more resilient, more accountable, and better positioned for future growth.

1.5 FINANCIAL PERFORMANCE

ADS Kenya's financial performance in 2025 was substantially stronger than in the previous year. Income rose to KES 256.47 million, largely supported by grants and management-related income, while expenditure remained relatively contained at KES 231.92 million. The resulting fund balance of KES 24.55 million strengthened the organization's cash flow position and improved its overall financial position.

The statement of financial position also shows positive movement. Total assets increased to approximately KES 88.75 million, while net assets rose to about KES 66.94 million, compared with KES 42.83 million in 2024. Current assets exceeded current liabilities, which indicates that the organization ended the year with a sound liquidity position and adequate working capital to meet near-term obligations. This is an important sign of financial stability, particularly for an organization that depends on project-based funding and must manage timing differences between donor disbursements and programme expenditure.

The income and expenditure trends show that ADS Kenya managed to grow revenue without allowing spending to rise at the same pace. This is a positive signal of financial discipline. The year also appears to have benefited from improved income diversification, including management fees and other administrative income streams. At the same time, the financial statements indicate that the organization remains substantially dependent on grant funding, which remains typical for many development organizations but also underscores the need for continued diversification.

A further point of note is the scale and composition of expenditure. A significant share of spending was directed to programme delivery, while administration and institutional support were reasonably scaled. This pattern is broadly consistent with the expectations of an effective development organization, where resources should be channeled as far as possible toward mission delivery while still preserving adequate overhead for systems, governance, and accountability. The audited accounts in the subsequent section, suggest that ADS Kenya achieved a reasonable balance in this respect during the year under review.

1.6 PROGRAMME PERFORMANCE

ADS Kenya's 2025 programme portfolio remained broad and relevant to its mission. Our performance indicates continued work in community development, advocacy and mobilization, youth empowerment, environmental stewardship, and research and knowledge management. These areas are mutually reinforcing and together reflect an integrated development approach.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Integrated Report continued

In community development, ADS Kenya continued to support interventions linked to health and livelihoods. Our interventions points to work that strengthened access to essential services and supported local communities in ways that promote dignity, resilience, and self-reliance. In livelihood-related programming, the organization continued to support communities to improve agricultural practices, adapt to climate realities, and strengthen household economic stability. Such work is especially important in settings where economic vulnerability and environmental stress are closely connected.

In the area of advocacy and mobilization, ADS Kenya maintained engagement with communities, church structures, and wider stakeholders on matters of social concern. This remains a core strength of the organization, since it allows it to combine service delivery with public witness, civic engagement,

and values-based mobilization. Its advocacy role is especially significant where communities face structural injustice, exclusion, or weak access to opportunity.

Youth empowerment also remained an important area of focus in 2025. The annual performance suggests that the organization continued to invest in skills development, mentorship, and opportunities that respond to the realities of a growing youth population. This is a strategically important area because youth unemployment and underemployment remain major social and economic concerns. Programmes that equip young people with practical skills and constructive pathways are therefore both timely and necessary.

Environmental stewardship featured prominently in our interventions as well. ADS Kenya's work in this area reflects a growing recognition that development, creation care, and climate resilience are inseparable. The organization's environmental emphasis is consistent with contemporary development thinking, which increasingly links livelihoods, health, energy, agriculture, and ecological responsibility. The audit report also indicates that research and knowledge management continued to support programming through evidence generation, learning, and reflection. This is important because organizations that learn from their own work are better placed to improve quality, relevance, and impact over time.

Overall, the programme report presents ADS Kenya as an organization with a diverse but coherent portfolio. Its activities are not isolated projects; they are connected expressions of a broader mission to support communities holistically.

1.7 GOVERNANCE AND INSTITUTIONAL LEADERSHIP

Governance remained central to ADS Kenya's institutional integrity in 2025. The organization is governed through a Board structure that provides oversight, strategic direction, and accountability. This annual report and audited accounts is a testament that governance arrangements were active and that the Board continued to play its role in reviewing performance, approving decisions, and ensuring that management remained accountable.

Good governance in a faith-based development institution is not only about compliance; it is also about stewardship. In this respect, ADS Kenya's governance framework supported the organization's operations well during the year. Board oversight, committee work, documentation of decisions, and financial review processes all contributed to a culture of accountability and order. These are critical in any organization handling donor funds, public trust, and community expectations.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Integrated Report continued

The management team also continued strengthening internal controls. The team promoted and enhanced segregation of duties, approval hierarchies, reconciliations, and documentation as essential safeguards in an environment where financial integrity matters deeply. The auditors report and annual report suggest that these processes were maintained and that the organization continued to prioritize orderly financial management.

1.8 COMPLIANCE, RISK, AND ACCOUNTABILITY

ADS Kenya's 2025 reporting cycle reflects attention to statutory compliance and donor accountability. Under Kenyan law, registered organizations are required to submit annual reports by 30th June each year, and audited financial statements must be prepared in the appropriate reporting framework. The organization's preparation of audited accounts and annual reporting is therefore consistent with these obligations.

The financial statements were prepared under IFRS for SMEs which is also consistent with expected Public Benefit Organization reporting practice in Kenya. Strong internal controls, segregation of duties,

grant reconciliations, and reconciled ledgers were all widely recognized as important safeguards for donor-funds.

From a risk perspective, the main concerns for ADS Kenya were on funding concentration, programme continuity, compliance lapses, and operational pressure as programmatic activities kept on expanding. The 2025 fund balance and stronger reserves helped to reduce immediate pressure, but the organization will still need to protect against delayed disbursements, changing donor priorities, and rising programme costs. Funding diversification is therefore not merely desirable; it is a strategic necessity for long-term sustainability.

1.9 SUSTAINABILITY AND FUTURE OUTLOOK

The outlook for ADS Kenya is positive. The improvement in income, the return to fund balance, and the stronger net asset position all provide a more secure base for future work. The organization now has an opportunity to consolidate gains, deepen programme quality, and expand its sustainability strategy.

That said, this report also shows that continued dependence on grant funding remains a vulnerability. For that reason, ADS Kenya focus is on how to continually widen its funding base through a combination of donor partnerships, local resource mobilization, fee-based services where appropriate, and stronger reserve management. Building operating reserves is particularly important for us because liquidity and reserve serve as indicators of resilience.

The organization will also continue to strengthen value-for-money thinking in both finance and programme management. Value for money in our development work is commonly assessed through economy, efficiency, effectiveness, equity, and cost-effectiveness. ADS Kenya's future reports will be even stronger if we demonstrate not only what was done, but also the cost, efficiency, and outcomes associated with each major intervention. In the same way, programme efficiency and administrative efficiency will continue to be monitored closely so that the organization remains mission-focused while maintaining sound institutional support.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Integrated Report continued

1.10 WAY FORWARD

ADS Kenya's 2025 financial year was one of recovery, growth, and institutional strengthening. The organization ended the year on a better financial footing than it began, with a surplus, improved assets, and a stable working capital position. At programme level, it continued to serve communities through meaningful interventions in development, advocacy, youth empowerment, environmental stewardship, and research. At governance level, it maintained the structures and controls necessary for accountability and continuity.

This integrated report is therefore one of progress with purpose. ADS Kenya is moving in the right direction: financially more stable, programmatically active, and institutionally conscious of the need for sustainability, compliance, and impact. The challenge ahead is to protect these gains, deepen evidence of outcomes, and continue building a resilient organization that can serve communities faithfully and effectively over the long term.

1.11 RESULTS

We are pleased to present the company's financial results for the fiscal year ended December 31, 2025. This overview provides stakeholders with insight into the financial position and performance achieved during the reporting period. The comprehensive income statement, located on page 14 of this report, offers a detailed breakdown of the organization's financial activities, enabling a clear understanding of income, expenditures, and overall financial outcomes for the year.

1.12 BOARD OF DIRECTORS

The company is committed to maintaining transparency and good governance by providing details of its directors. Information regarding the directors who served throughout the fiscal year, as well as up to the date of this report, can be found on page 2. This disclosure is part of our accountability to our stakeholders about the leadership overseeing the organization.

The details provided is an attestation that the company is governed by a team of qualified and experienced professionals. The directors are dedicated to upholding the organization's best interests and ensuring sound management practices throughout the reporting period.

1.13 INDEPENDENT AUDITORS

The company's independent auditors, KKCO East Africa LLP, Certified Public Accountants, have expressed their readiness to continue serving in their capacity as auditors. This ongoing engagement is in accordance with Section 719 (2) of the Kenyan Companies Act, which governs the appointment and continuity of auditors for registered companies.

1.14 CONCLUSION

The financial results for the year serve as a testament to our unwavering dedication to providing value for our stakeholders and the communities we serve. Throughout the reporting period, the company has maintained a robust financial position, reflecting prudent management and responsible stewardship of resources.

Looking ahead, we remain optimistic about the prospects of the company. Our commitment to honouring our obligations remains steadfast, and we will continue working to ensure sustainable growth and positive outcomes for all stakeholders involved.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Integrated Report continued

We wish to sincerely thank all stakeholders for their continued support, which has been instrumental in enabling the company to achieve its objectives and maintain its strong financial standing.

By order of the Board of Directors

25/05/2026
Date


Director

**KKCO****KKCO East Africa LLP**
Certified Public Accountants

Report of the independent auditors

To the Members of ADS KENYA Limited

On the Financial Statements for the year ended December 31, 2025

Opinion

We have audited the financial statements of **ADS-Kenya Limited** set out on pages 12 to 23, which comprise the statement of financial position as at December 31, 2025, the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion the financial statements present fairly, in all material respects, the financial position of ADS-Kenya Limited as at December 31, 2025, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Kenyan Companies Act 2015.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B) (IESBA Code) and other independence requirements applicable to performing audits of financial statements in Kenya. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and in accordance with other ethical requirements applicable to performing audits in Kenya. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors is responsible for the other information. The other information comprises the Board of Directors' Report as required by the Kenyan Companies Act, which we obtained prior to the date of this report. Other information does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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and business advisers (www.dfk.com).

**KKCO****KKCO East Africa LLP**
Certified Public Accountants**Responsibilities of the Board of Directors for the financial statements**

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standard and the requirements of the Kenyan Companies Act and for such internal control as the Board of Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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KKCO

KKCO East Africa LLP
Certified Public Accountants

Report on other legal and regulatory requirements

As required by the Kenyan Companies Act 2015, we report to you, based on our audit, that: -

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion proper books of account have been kept by the company, so far as appears from our examination of those books.
- (iii) The company's statement of comprehensive income and statement of financial position agree with the books of account.

The engagement partner responsible for the audit resulting in this independent auditors' report is CPA Joshua Gachomo, Practicing Certificate Number 2472 and Member Number 10632.

Nairobi, Kenya



UNIQUE CODE: 87642260605

March 25, 2026

CPA Joshua Gachomo
Practising No. P/2472
[Signature]

For and on behalf of
KKCO East Africa LLP
Certified Public Accountants of Kenya

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ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Statement of Comprehensive Income

for the year ended 31st December 2025

INCOME	Notes	Designated funds Kes	General funds Kes	Total 2025 Kes	Total 2024 Kes
Grants	4	184,687,436		184,687,436	161,428,516
Motor vehicle income		-	8,095,600	8,095,600	8,845,805
Management fee		-	63,682,152	63,682,152	54,607,913
TOTAL INCOME		184,687,436	71,777,752	256,465,189	224,882,234
EXPENDITURE					
National advocacy		13,226,428	-	13,226,428	18,172,035
Community development		65,992,907	296,945	66,289,852	79,372,981
Institutional strengthening		35,506,437	60,560,666	96,067,102	93,065,531
Research & knowledge mgt		55,026,026	1,310,777	56,336,803	42,152,164
TOTAL EXPENDITURE		169,751,797	62,168,388	231,920,185	232,762,711
FUND BALANCE C/F		14,935,639	9,609,365	24,545,004	(7,880,477)

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Statement of Financial Position

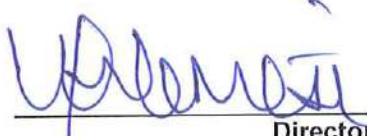
As of 31st December 2025

ASSETS	Notes	<u>2025</u> Kes	<u>2024</u> Kes
NON-CURRENT ASSETS			
Property & equipment	6	17,523,228	22,641,675
Intangible assets	7	1,016,482	1,270,602
Investments	8	3,272,559	2,807,488
		<u>21,812,269</u>	<u>26,719,765</u>
CURRENT ASSETS			
Accounts Receivable	9	11,057,412	4,563,470
Project debtors		4,664,053	86,637
Deferred Expenditure	10	16,385,188	10,363,492
Cash & cash equivalents	11	43,879,740	33,636,128
		<u>75,986,393</u>	<u>48,649,727</u>
CURRENT LIABILITIES			
Accounts payable	12	4,661,858	1,733,458
Funds Held for others		4,302,728	4,001,175
Other creditors		85,290	85,290
		<u>9,049,876</u>	<u>5,819,923</u>
Net Current Assets		<u>66,936,517</u>	<u>42,829,804</u>
TOTAL ASSETS		<u>88,748,786</u>	<u>69,549,569</u>
FUNDS			
Capital funds	13	18,539,712	23,912,278
Designated funds	13	37,789,685	23,165,166
General reserve fund	13	27,820,389	18,754,942
Gratuity fund	13	4,599,001	3,717,182
TOTAL FUND		<u>88,748,786</u>	<u>69,549,568</u>

The financial statements on pages 12 to 23 were approved by the board of directors and signed on its behalf by: -

28/03/2026


Director



Director

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Statement of changes in funds

for the year ended 31st December 2025

	<u>Capital fund</u> Kes	<u>Designated funds</u> Kes	<u>General reserve</u> Kes	<u>Gratuity Fund</u> Kes	<u>Total</u> Kes
At January 2024	33,170,280	32,167,786	14,627,133	2,563,970	82,529,168
Forex loss posting corrected	-	474,444	(474,444)	-	-
Fair value adjustments	-	-	650,007	-	650,007
Scrap/disposal/valuation	(2,600,000)	-	-	-	(2,600,000)
Depreciation charge for the year	(6,113,458)	-	-	-	(6,113,458)
Depreciation on disposals/scrap	-	-	-	-	-
Amortization of intangible asset	(544,544)	-	-	-	(544,544)
Receipts adjustments	-	164,844,429	62,540,905	2,280,181	229,665,515
Payment adjustments	-	(174,321,493)	(58,735,889)	(1,126,969)	(234,184,350)
Forex rate difference	-	-	(4,741)	-	(4,741)
Revaluation loss on shares	-	-	151,972	-	151,972
AT 31 DECEMBER 2024	23,912,278 =====	23,165,166 =====	18,754,943 =====	3,717,182 =====	69,549,569 =====
At January 2025	23,912,278	23,165,166	18,754,943	3,717,182	69,549,569
Amortization of intangible asset	(254,120)	-	-	-	(254,120)
Fair value adjustments on shares	-	-	465,071	-	465,071
Disposal of furniture	(537,000)	-	-	-	(537,000)
Depreciation charge for the year	(4,648,571)	-	-	-	(4,648,571)
Depreciation on disposals	67,125	-	-	-	67,125
Receipts adjustments	-	184,687,436	71,777,752	2,366,793	258,831,982
Payment adjustments	-	(170,062,918)	(62,168,388)	(1,484,974)	(233,716,279)
Forex loss	-	-	(978,970)	-	(978,970)
DKH refund	-	-	(30,020)	-	(30,020)
AT 31 DECEMBER 2025	18,539,712 =====	37,789,685 =====	27,820,389 =====	4,599,001 =====	88,748,786 =====

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Statement of Cash flows

for the year ended 31st December 2025

	<u>2025</u>	<u>2024</u>
	Kes	Kes
OPERATING ACTIVITIES		
Fund balance for the year	24,545,004	(7,880,477)
Adjustments for:		
Fair value adjustments	-	650,007
Net adjustments for forex movement	(978,970)	(4,741)
(Purchase)/disposal of fixed assets	-	(2,000,000)
Cash flow from operations	23,566,034	(9,235,211)
Changes in operating assets & liabilities		
(increase)/decrease in receivables	(6,493,942)	21,689,716
Increase in deferred expenditure	(6,021,696)	(9,027,433)
Increase in project debtors	(4,577,416)	(86,637)
Increase in payables and accruals	2,928,400	23,487
Increase in funds held for others	301,553	1,524,499
Gratuity fund	881,819	1,153,212
Payment of project creditors	(341,140)	(294,670)
Receipts from project debtors	-	2,503,099
Net cash flows from operations	10,243,612	8,250,064
INVESTING ACTIVITIES		
Purchase of fixed assets	-	2,000,000
Net cash flows from investing activities	-	2,000,000
NET INCREASE IN CASH & CASH EQUIVALENT	10,243,612	10,250,064
Cash & cash equivalent at the beginning of the year	33,636,128	23,386,064
CASH & CASH EQUIVALENT AT END OF THE YEAR	43,879,740	33,636,128

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2025

1. ACCOUNTING POLICIES

The foundational accounting policies employed in the preparation of these financial statements are detailed below. These policies have been consistently implemented across all years presented, unless explicitly specified otherwise.

1.1 Basis of preparation

The financial statements have been prepared on a going concern basis and are fully compliant with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) as issued by the International Accounting Standards Board. The prevailing measurement utilized throughout is the historical cost basis, unless explicitly stated otherwise in the accounting policies provided below.

1.2 Revenue recognition

Grants and donations in foreign currencies are accounted for using the spot rate at the date of the transaction. Grants are credited to their respective accounts upon receipt, while other income is recognized on an accrual basis.

1.3 Property and equipment

Property and equipment are valued at their market revaluation value, net of accumulated depreciation and impairment losses. Depreciation is utilized to allocate the cost of assets, deducting their residual values, over their estimated useful lives, employing the reducing balance method. Depreciation for the year is allocated to the Capital Fund. The following annual rates are applied for the depreciation of property and equipment:

- Motor vehicles: 25%
- Computers: 30%
- Furniture, fittings, and equipment: 12.5%

In the event of a significant change in the depreciation rate, useful life, or residual value of an asset, the depreciation for that asset is revised prospectively to align with the new expectations. Upon disposal, the variance between the net disposal proceeds and the carrying amount of the item sold is recognized in the statement of comprehensive income.

1.4 Intangible assets

The cost of acquiring intangible assets is recognized within intangible assets and credited to the capital fund. Amortization expenses, calculated using a straight-line method at a rate of 20%, are debited to the capital fund and credited to accumulated amortization.

1.5 Capital fund

The cost of acquiring additional assets is credited to the capital fund. Depreciation and amortization charges are debited to the capital fund. The capital fund reflects the company's equity invested in non-current assets.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2025.... /(continued)

1.6 Investments

Investments in quoted shares are initially recognized at the transaction price and subsequently measured at fair value. Changes in fair value are duly recognized in the funds statement. Fair value is determined using the quoted bid price prevailing at the reporting date.

1.7 Receivables

Receivables are recorded at their original invoiced amount, reduced by an estimate for doubtful debts, determined through a comprehensive review of all outstanding amounts at the end of the fiscal year.

Any receivables deemed uncollectible are directly written off against the corresponding provisions. Should there be subsequent recoveries of previously written-off amounts, these recoveries are recognized as credits to the income statement account in the fiscal year of recovery.

1.8 Payables

Payables are recognized at fair values.

1.9 Retirement benefits obligations

The company operates a defined contribution gratuity scheme for its employees under contractual engagement, administered by the Church Commissioners for Kenya (CCK) and funded by contributions from ADS-Kenya. For staff on permanent and pensionable terms, contributions are equitably shared between employees and ADS-Kenya. Employer contributions are fully expensed in the income statement.

Additionally, the company and its employees contribute to the National Social Security Fund (NSSF), a national defined contribution scheme. Contribution rates are determined by local statute, and the organization's contributions are recognized in the income statement in the year they are incurred.

1.10 Cash and cash equivalents

For preparing the cash flow statement, cash and cash equivalents comprise deposits with CCK, cash on hand, and balances held in bank accounts.

1.11 Translation of foreign currencies

Initially, all transactions conducted in foreign currencies are recorded in Kenya Shillings, utilizing the spot rate prevailing on the transaction date. Foreign currency monetary items as of the balance sheet date are translated using the closing rate. Any exchange differences arising from settlement or translation are duly recognized in the income and expenditure account.

1.12 Deferred income

Grants received prior to their appropriation period are recognized as liabilities in the financial period in which they are received and as income in the year of appropriation in the statement of comprehensive income.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2025..../(continued)

1.13 Deferred expenditure

ADS-Kenya, as the project holder, recognizes deferred expenditure when funds transferred to the regions remain unaccounted for by the year-end. This also encompasses other disbursed imprest for which appropriations are not yet due. Deferred expenditure is consequently recognized as a current asset in the statement of financial position.

1.14 Comparatives

Where necessary, comparative figures have been adjusted to align with the presentation in the current year.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

Estimates and judgments are continuously assessed, drawing upon historical experience and various factors, including expectations of future events deemed reasonable given the circumstances.

i) Critical Accounting Estimates and Assumptions

Property and Equipment

Critical estimates are formulated by the directors when establishing depreciation rates for property and equipment. These rates are detailed in Note 1.3 above.

ii) Critical Judgments in Applying the Entity's Accounting Policies

Throughout the application of the company's accounting policies, management has exercised judgments in determining:

- a) Depreciation rates for property, plant, and equipment, as outlined in Note 1.3 above.
- b) Assessments regarding asset impairment and provisions for doubtful debts.

3. FINANCIAL RISKS MANAGEMENT OBJECTIVES AND POLICIES

The Company's operations entail exposure to various financial risks, encompassing market risk, credit risk, and liquidity risk. While the Company's overarching risk management program aims to mitigate potential adverse impacts on its financial performance, it does not engage in hedging against any risks.

a) Market risk: Foreign exchange risk

The company faces foreign exchange risk due to various currency exposures, particularly concerning the US Dollar and Euro, as donations are received in foreign currencies. However, the company does not face significant price risk.

b) Credit risk

Credit risk encompasses cash deposits, cash equivalents, and trade debtors. The Company exclusively places cash deposits with major banks possessing high-quality credit ratings, thereby mitigating exposure to any other counterparties.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2025..../(continued)

c) **Liquidity risk**

Liquidity risk pertains to the Company's exposure to the possibility of being unable to fulfill its financial commitments promptly. The Company's strategy for managing liquidity is aimed at ensuring, to the utmost extent feasible, that it consistently possesses adequate liquidity to meet its obligations in a timely manner, even in scenarios of abnormal or stressed market conditions, without incurring unacceptable losses or jeopardizing its reputation.

The Company rigorously maintains a reserve of readily available cash to cover anticipated operational expenses, including the servicing of financial obligations, barring unforeseeable extreme circumstances. All liquidity policies and procedures undergo thorough evaluation by management and subsequent approval by the Board.

d) **Operational risk**

Operational risk encompasses the potential for indirect loss stemming from various sources related to the Company's processes, personnel, technology, and infrastructure, as well as external factors beyond credit and liquidity risks, such as those arising from legal and regulatory requirements and acceptable standards.

The Company's objective is to effectively manage operational risks, striking a balance between mitigating financial losses and safeguarding the Company's reputation, all while maintaining cost efficiency and avoiding overly restrictive control procedures that stifle initiative and creativity within the organization.

The primary responsibility for developing and implementing controls to address operational risk rests with the Company's management. This responsibility is underpinned by the establishment of overarching Company standards for managing operational risks in the following areas:

- Mandating appropriate segregation of duties, including independent authorization and approval of transactions.
- Requiring reconciliation and ongoing monitoring of transactions.
- Ensuring compliance with regulations and other legal obligations.
- Documenting controls and procedures.
- Conducting periodic assessments of operational risks faced by the institution and evaluating the adequacy of controls and procedures to mitigate these risks.
- Formulating contingency plans.
- Providing training and professional development opportunities for personnel.
- Upholding ethical and business standards.

Compliance with Company standards undergoes regular review to ensure ongoing adherence.

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2025...../(continued)

		<u>2025</u>	<u>2024</u>		
		Kes	Kes		
4	GRANTS				
	ACT Alliance	1,929,468	-		
	Kerkinactie	11,175,000	13,348,000		
	Bread for the World	55,452,410	34,969,510		
	Christian Aid - UK	-	7,985,420		
	Episcopal Relief Development	5,177,236	1,980,000		
	Archbishop of canterbury	1,574,900	1,937,850		
	Health Partners International Canada	5,434,662	907,813		
	Tearfund - UK	1,044,924	1,111,018		
	Dutch Church Aid	2,998,545	2,694,195		
	Anglican Relief Development Fund	-	5,782,209		
	KELC	78,152	2,191,926		
	Anglican Communion	411,240	563,555		
	Welt hunger hilfe	97,057,354	87,957,021		
	Overseas bishopric fund	1,615,000	-		
	Other grants	738,545	-		
		=====	=====		
	AT 31 DECEMBER 2025	184,687,436	161,428,516		
		=====	=====		
5	OTHER INCOME	Kes	Kes		
	Project management fee	63,687,152	43,037,370		
	Social enterprise	8,090,600	10,657,730		
		=====	=====		
	AT 31 DECEMBER 2025	71,777,752	53,695,100		
		=====	=====		
6	PROPERTY & EQUIPMENTS	Motor vehicles	Computer & acc.	Furniture & fixtures	Total
	COST/VALUATION	Kes	Kes	Kes	Kes
	At 1 January 2025	18,200,000	1,394,665	9,160,469	28,755,134
	Disposals	-	-	(537,000)	(537,000)
		=====	=====	=====	=====
		18,200,000	1,394,665	8,623,469	28,218,134
		=====	=====	=====	=====
	DEPRECIATION				
	At 1 January 2025	4,550,000	418,400	1,145,059	6,113,459
	Write back on disposal	-	-	(67,125)	(67,125)
	Charge for the year	3,412,500	292,880	943,192	4,648,571
		=====	=====	=====	=====
		7,962,500	711,280	2,021,126	10,694,905
		=====	=====	=====	=====
	NET BOOK VALUE				
	AT 31 DECEMBER 2025	10,237,500	683,386	6,602,343	17,523,228
		=====	=====	=====	=====
	AT 31 DECEMBER 2024	13,650,000	976,265	7,478,410	22,104,675
		=====	=====	=====	=====

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2025...../(continued)

			<u>2025</u>	<u>2024</u>
			Kes	Kes
7	INTANGIBLE ASSETS			
	COST		1,815,146	1,815,146
	Acc AMORTISATION		(544,544)	-
			1,270,602	-
	Charge for the year		(254,120)	(544,544)
	AT 31 DECEMBER		1,016,482	1,270,603
			=====	=====
8	INVESTMENTS			
		<u>No of</u>		
		shares		
		Kes	<u>2025</u>	<u>2024</u>
			Kes	Kes
	Centum	40,900	572,600	488,755
	KCB	656	43,296	28,733
	Total SBG securities		615,896	517,488
	Stanbic Bank Uganda		90,000	90,000
	Total value of quoted shares		705,896	607,488
			-----	-----
	Unquoted shares at cost			
	SMEP Deposit Taking Micro Finance	200,000	2,200,000	2,200,000
	Bonus shares issued in (2016)	33,333	366,663	-
			2,566,663	2,200,000
			3,272,559	2,807,488
			=====	=====

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2025...../(continued)

	<u>2025</u>	<u>2024</u>
	Kes	Kes
9 ACCOUNTS RECEIVABLE		
The Church Commissioners for Kenya	196,000	196,000
ACK PUR Training	1,367,091	842,379
ACK Development department	1,982,319	180,000
Francis Gitau	493,568	493,568
Other debtors	21,000	24,807
ACK Guest House	6,000	6,000
ADS Western	-	352,818
St. John's Community Centre	1,115,000	77,624
ACK Diocese of Mbeere	12,000	12,000
Treasurer - inter branch	-	6,500
Interproject debtors	-	2,350
Staff debtors	-	546,199
ADS North Rift	-	151,250
ADS Eastern	-	107,556
ADS Mt. Kenya	-	1,072,901
ADS Central Rift	-	305,720
ADS Mt. Kenya East	-	185,576
Transform Aid International	5,864,434	-
ADS Pwani	-	222
	11,057,412	4,563,470
	=====	=====
10 DEFERRED EXPENDITURE	Kes	Kes
Imprests to the ADS Regions	15,562,445	7,866,441
Programs imprest	822,743	2,497,051
	16,385,188	10,363,492
	=====	=====
11 CASH & CASH EQUIVALENTS	Kes	Kes
Bank Balances	30,217,075	8,150,378
The Church Commissioners for Kenya	13,661,331	25,485,388
Cash at hand	1,334	361
	43,879,740	33,636,128
	=====	=====
12 ACCOUNTS PAYABLE	Kes	Kes
Accounts payable	-	-
Project creditors	2,650,000	-
Audit fee	835,200	556,800
Soft consult	1,176,658	1,176,658
	4,661,858	1,733,458
	=====	=====

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Notes to the Financial Statements

for the year ended 31st December 2025...../(continued)

13 DESIGNATED FUND BALANCES	<u>Balance at 01/01/2025</u>	<u>Receipt adjustments</u>	<u>Payment adjustments</u>	<u>Balance at 31/12/2025</u>
	Kes	Kes	Kes	Kes
Kerk in actie	896,874	11,175,000	2,996,462	9,075,412
KELC	(322,971)	78,152	933,080	(1,177,899)
Bread for the world - Gape project	(922,811)	37,519,110	44,724,975	(8,128,676)
Bread for the world - KIPP project	11,844	-	-	11,844
Bread for the world - CLAAD project	-	17,933,300	12,993,221	4,940,079
Dan Church Aid - 2025	-	2,998,545	3,201,410	(202,865)
Dan Church Aid - 2024***	311,120	-	311,120	-
Tearfund - UK	781,547	-	-	781,547
Episcopal relief development fund	130,547	7,530,781	7,632,650	28,678
Anglican Relief Development fund	4,501,860	-	4,374,448	127,412
Act Alliance	-	1,929,468	6,174,041	(4,244,573)
Health Partners International Canada	260,280	-	352,412	(92,132)
Health Partners International Canada - SMILES project	816,793	5,434,662	4,684,790	1,566,664
Archbishop of Canterbury fund	435,652	1,574,900	1,632,735	377,817
Anglican Communion	196,365	411,240	397,022	210,583
Tearfund - UK, Drought project	823,829	-	-	823,829
Tearfund - UK, DRR project	495,696	-	-	495,696
Tearfund - UK, Fall Armyworm	460,826	-	-	460,826
Tearfund - UK	-	1,044,924	-	1,044,924
Welt hunger hilfe - SRET	8,244,318	69,970,495	48,499,573	29,715,241
Welt hunger hilfe - GC	6,043,394	27,086,859	31,154,979	1,975,275
	<u>23,165,163</u>	<u>184,687,436</u>	<u>170,062,918</u>	<u>37,789,682</u>

Note*** Relates to the refund payment to the funding partner of Kes 311,120.

14. INCORPORATION

The company is incorporated in Kenya under the Kenyan Companies Act and is also domiciled in Kenya.

15. EVENTS AFTER THE REPORTING DATE

Unless otherwise specified, the Directors have no knowledge of any additional matters arising since the conclusion of the financial year that would have a significant impact on the company's operations.

16. CURRENCY

The financial statements are denominated in Kenyan Shillings (Kshs).

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Administration fund statement of comprehensive income

Statement of Comprehensive Income

for the year ended 31st December 2025

	<u>Budget</u>	<u>Actual</u>	<u>variance</u>	<u>%</u>
INCOME	Kes	Kes	Kes	
Motor Vehicle Income	3,967,880	8,095,600	(4,127,720)	204%
Management Fee	70,743,780	63,682,152	7,061,628	90%
	<u>74,711,660</u>	<u>71,777,752</u>	<u>2,933,908</u>	
EXPENDITURE				
Consultancies	2,100,000	758,490	1,341,510	36%
Water Programme	-	296,945	(296,945)	0%
Programme Vehicles	3,967,880	2,449,007	1,518,873	62%
Staff Salaries	45,972,163	43,197,717	2,774,446	94%
Staff Gratuity	3,094,368	2,391,491	702,877	77%
Medical Insurance	2,287,250	1,947,835	339,415	85%
Staff Airtime	720,000	546,000	174,000	76%
Staff Training & Development	1,532,859	552,287	980,572	36%
Office Supplies	12,339,140	7,449,383	4,889,757	60%
Governance Costs	2,698,000	2,579,233	118,767	96%
	<u>74,711,660</u>	<u>62,168,388</u>	<u>12,543,272</u>	
Fund balance carried forward	-	9,609,365	-	
	<u>=====</u>	<u>=====</u>	<u>=====</u>	

APPENDIX II

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Statement of Comprehensive Income

for the year ended 31st December 2025

INCOME	GAPE Kes	WHH - GC Kes	WHH - SR Kes	DCA Kes	SCC Kes	ARDF Kes	HPIC - S Kes	HPIC Kes	BROT CLAAD Kes
Grants	37,519,110	27,086,859	69,970,495	2,998,545	7,530,781	-	5,434,662	-	17,933,300
TOTAL INCOME	37,519,110	27,086,859	69,970,495	2,998,545	7,530,781	-	5,434,662	-	17,933,300
EXPENDITURE									
National advocacy	7,062,181	-	-	3,201,410	-	-	-	-	-
Community development	6,530,805	31,154,979	-	-	7,632,650	-	4,684,790	-	12,993,221
Institutional strengthening & sustainability	31,131,989	-	-	-	-	4,374,448	-	-	-
Research & knowledge management	-	-	48,499,573	-	-	-	-	352,412	-
TOTAL EXPENDITURE	44,724,975	31,154,979	48,499,573	3,201,410	7,632,650	4,374,448	4,684,790	352,412	12,993,221
FUND BALANCE C/F	(7,205,865)	(4,068,119)	21,470,923	(202,865)	(101,869)	(4,374,448)	749,871	- 352,412	4,940,079

APPENDIX II

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Statement of Comprehensive Income

for the year ended 31st December 2025

INCOME	Kerk in Actie Kes	ACF Kes	ACT Kes	ANG. Alii Kes	KELC Kes	ARDE Kes	TF - UK Kes	Total Kes
Grants	11,175,000	1,574,900	1,929,468	411,240	78,152	-	1,044,924	184,687,436
TOTAL INCOME	11,175,000	1,574,900	1,929,468	411,240	78,152	-	1,044,924	184,687,436
EXPENDITURE								
National advocacy	-	1,632,735	-	397,022	933,080	-	-	13,226,428
Community development	2,996,462	-	-	-	-	-	-	65,992,907
Institutional strengthening & sustainability	-	-	-	-	-	-	-	35,506,437
Research & knowledge management	-	-	6,174,041	-	-	-	-	55,026,026
TOTAL EXPENDITURE	2,996,462	1,632,735	6,174,041	397,022	933,080	-	-	169,751,797
FUND BALANCE C/F	8,178,538	(57,835)	(4,244,573)	14,218	(854,928)	-	1,044,924	14,935,639

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Bread for the World

Kenya Integrated Peace & Governance Programme

A - KEN - 2022 – 0242

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	<u>%</u>
INCOME				
Grant Income	69,931,442	37,519,110	32,412,332	54%
	-----	-----	-----	
EXPENDITURE				
Lobby and advocacy of ACK	20,645,971	7,062,181	13,583,790	34%
Promotion of Sustainable peace	11,528,939	6,530,805	4,998,134	57%
Institutional strengthening	10,731,628	9,532,540	1,199,088	89%
Program personnel	12,393,242	12,322,720	70,522	99%
Administration personnel	4,550,766	4,390,206	160,560	96%
Office rent	1,839,972	1,327,040	512,932	72%
Office utilities	1,888,882	1,711,563	177,319	91%
Communication	456,080	273,520	182,560	60%
Institutional audit	348,000	507,130	(159,130)	146%
Program vehicle	392,078	36,600	355,478	9%
Communication equipment	264,264	-	264,264	0%
Program evaluation	1,791,620	1,030,670	760,950	58%
Reserve fund 5%	3,100,000	-	3,100,000	0%
	-----	-----	-----	
	69,931,442	44,724,975	25,206,467	
	-----	-----	-----	
Balance carried forward	-	(7,205,865)	-	
	=====	=====	=====	

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Welt hunger hilfe

Green Business: Creating opportunity for young people and women in rural Kenya.

P4634 - KEN 1176 – 19

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	<u>%</u>
INCOME				
Grant Income	51,074,894	27,086,859	23,988,035	53%
	-----	-----	-----	
EXPENDITURE				
Investment costs	21,522,673	21,211,817	310,856	99%
Operational costs	22,863,902	6,757,664	16,106,238	30%
Personnel costs	4,774,069	3,185,498	1,588,571	67%
Contingencies	1,914,250	-	1,914,250	0%
	-----	-----	-----	
	51,074,894	31,154,979	19,919,915	
	-----	-----	-----	
Balance carried forward	-	(4,068,119)	-	
	=====	=====	=====	

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Welt Hunger Hilfe

Scaling Up Renewable Energy Technologies for Agri-Food Value Chain

KEN 1265-23 BMZ

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	%
INCOME				
Grant Income	96,980,178	69,970,495	27,009,683	72%
	-----	-----	-----	
EXPENDITURE				
Investment costs	28,581,095	6,498,300	22,082,795	23%
Operational costs	56,613,133	26,260,955	30,352,178	46%
Personnel costs	10,698,075	15,740,318	(5,042,243)	147%
Contingencies	1,087,875	-	1,087,875	0%
	-----	-----	-----	
	96,980,178	48,499,573	48,480,606	50%
	-----	-----	-----	
Fund Balance carried forward	-	21,470,923	-	
	=====	=====	=====	

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

DAN CHURCH AID

Support to the Green Anglicans Movement Initiatives

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	%
INCOME				
Grant Income	3,201,410	2,998,545	202,865	94%
	-----	-----	-----	
EXPENDITURE				
Human Resource	2,388,060	2,388,060	-	100%
Development and Post Emergency				
Activities	695,267	695,267	-	100%
Monitoring, Evaluation,	118,083	118,083	-	100%
Accountability & Learning	-----	-----	-----	
	3,201,410	3,201,410	-	
	-----	-----	-----	
Balance carried forward	-	(202,864)	-	
	=====	=====	=====	

APPENDIX VII

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Safe Church Conference

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	%
INCOME				
Grant Income	9,191,700	7,530,781	1,660,919	82%
	-----	-----	-----	
EXPENDITURE				
Meals & Accommodation	3,520,000	2,217,135	1,302,865	63%
Conference Package	1,440,000	981,750	458,250	68%
Honorarium	400,000	400,000	-	100%
Program-design & Printing of branded conference materials	72,000	99,700	(27,700)	138%
Branded bags	360,000	305,737	54,263	85%
Name Tags	18,000	18,000	-	100%
Transport of delegates & airport transfers	720,000	1,382,979	(662,979)	192%
St John Ambulance F/Aid	60,000	-	60,000	0%
Translation	80,000	45,530	34,470	57%
Branding & Banners	89,000	47,932	41,068	54%
Photography & Videography	60,000	62,000	(2,000)	103%
Sound	90,000	142,000	(52,000)	158%
Rapporteurs	200,000	200,000	-	100%
Media Coverage & Livestream	90,000	90,194	(194)	100%
Visual & Stage lighting	360,000	273,000	87,000	76%
Praise & Worship 7 choir	100,000	75,000	25,000	75%
Security	15,000	-	15,000	0%
Special dinner & Auditorium	870,000	702,900	167,100	81%
Local Travel	180,000	180,000	-	100%
Entertainment	30,000	45,000	(15,000)	150%
Contingency	437,700	363,793	73,907	83%
	-----	-----	-----	
	9,191,700	7,632,650	1,559,050	
	-----	-----	-----	
Balance carried forward	-	(101,869)	-	
	=====	=====	=====	

APPENDIX VII

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Anglican Relief Development Fund

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	%
INCOME				
Grant Income	5,562,250	-	5,562,250	0%
	-----	-----	-----	
EXPENDITURE				
Operating table	300,000	243,000	57,000	81%
Mayo Trolley	17,000	13,770	3,230	81%
Manual Ambulance bag	25,000	20,250	4,750	81%
Oxygen regulator	44,000	35,640	8,360	81%
Patient monitor with stand	340,000	270,400	69,600	80%
Patient Trolley	90,000	72,900	17,100	81%
Suction Machine	70,000	56,700	13,300	81%
Oxygen concentrator	170,000	137,700	32,300	81%
LED Theatre light	480,000	380,000	100,000	79%
Medicine trolley	30,000	24,300	5,700	81%
Delivery set	75,000	60,750	14,250	81%
Guedel Oral airways	16,000	12,960	3,040	81%
Caesarean section set	360,000	290,000	70,000	81%
Suture set	40,000	32,400	7,600	81%
Major surgery set	330,000	260,000	70,000	79%
Sterilizing drum	28,000	22,680	5,320	81%
Forceps Jar	6,000	4,860	1,140	81%
Laparotomy set	160,000	129,600	30,400	81%
Anaesthesia machine	1,800,000	1,458,000	342,000	81%
Autoclave	500,000	400,000	100,000	80%
Miscellaneous	300,000	243,000	57,000	81%
Installation costs	250,000	200,102	49,898	80%
Administration costs	131,250	5,436	125,814	4%
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	5,562,250	4,374,448	-	
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Balance carried forward	-	(4,374,448)	-	
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ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Health Partners International Canada

Smiles Project

	Budget Kes	Actual Kes	Variance Kes	%
INCOME				
Grant Income	5,499,666	5,434,662	65,004	99%
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EXPENDITURE				
Project inception & exit meeting	130,000	77,752	52,248	60%
Strengthen capacities of Health Workers	701,938	559,099	142,839	80%
Community Health Outreach, Education & Awareness	758,000	700,989	57,011	92%
Procure supplies for Health Facilities	115,000	-	115,000	0%
GoK supervision to improve standards on MHCH	24,000	12,027	-	50%
Community strengthening	180,000	186,692	(6,692)	104%
Quarterly review meeting with CHV, CHEWs, midwives & nurses	180,000	120,990	59,010	67%
Monthly review meetings with CHVs & CHEWs	80,000	56,160	23,840	70%
Project branding	100,000	70,480	29,520	70%
Monitoring & Evaluation	760,000	370,522	389,478	49%
ADMN for ADS Kenya	120,000	127,837	(7,837)	107%
ADMN for ADS Western	445,000	307,381	137,619	69%
Hr. Cost	1,905,728	2,094,861	(189,133)	110%
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	5,499,666	4,684,790	802,903	
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Balance carried forward	-	749,871	-	
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ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Health Partners International Canada

Solarization Project

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>%</u>
	<u>Kes</u>	<u>Kes</u>	<u>Kes</u>	
INCOME				
Grant Income	354,127	-	354,127	0%
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EXPENDITURE				
BOD, ADSW, MOH Meeting after solar installation	102,100	-	102,100	0%
Quarterly reflection meeting	69,500	14,011	55,489	20%
Data Collection exercise - Baseline	44,000	-	44,000	0%
Support supervision	76,000	265,508	(189,508)	349%
Administrative costs	62,527	72,893	(10,366)	117%
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Direct Project Costs	354,127	352,412	1,715	
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Balance carried forward	-	(352,412)	-	
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ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Bread for the World

CLAAD PROJECT

	Budget Kes	Actual Kes	Variance Kes	%
INCOME				
Grant income	75,671,087	17,933,300	57,737,787	24%
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EXPENDITURE				
Advocacy for Good Governance	7,771,800	391,910	7,379,890	5%
Local communities are empowered to manage environmental challenges	7,126,500	680,918	6,445,582	10%
Peace Building, Healing and Reconciliation	9,506,800	3,700	9,503,100	0%
Institutional Strengthening	9,107,620	1,728,818	7,378,802	19%
Program Personnel	18,209,744	4,408,104	13,801,640	24%
Administration Personnel	8,079,855	2,618,998	5,460,857	32%
Administration	10,188,768	2,692,431	7,496,337	26%
Procurement	2,600,000	468,342	2,131,658	18%
Reserve Fund 5%	3,080,000	-	3,080,000	
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	75,671,087	12,993,221	62,677,866	17%
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Fund Balance carried Forward	-	4,940,079	-	
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ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Kerkinactie

Kenya Elnino Floods Response Project

	Budget Kes	Actual Kes	Variance Kes	%
INCOME				
Grant income	11,506,481	11,175,000	331,481	97%
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EXPENDITURE				
National Project staff	1,925,607	1,283,736	641,871	67%
Community Engagement	150,000	135,913	14,087	91%
Preparedness and Preventions	709,800	156,190	553,610	22%
Wash	270,000	-	270,000	0%
Livelihood	5,522,000	100,000	5,422,000	2%
Food Security	200,000	-	200,000	0%
Advocacy	524,800	39,460	485,340	8%
Quality and Accountability	670,000	386,763	283,237	58%
Indirect cost: Personnel and Admin Support	1,757,475	894,400	863,075	51%
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	11,729,682	2,996,462	8,733,220	
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Fund Balance carried forward	-	8,178,538	-	
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ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Archbishop of Canterbury fund

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	%
INCOME				
Grant income	1,689,929	1,574,900	115,029	93%
EXPENDITURE				
Train clergy as TOT for Eco theology principle	240,000	240,000	-	100%
Identify, train and commission Eco theology champions	288,000	288,000	-	100%
Community dialogue on Eco theological principles, importance of forest cover and impact of lifting the tree cutting ban	376,000	400,180	(24,180)	106%
Development of policy briefs	90,000	90,000	-	100%
Lobbying and advocacy	99,800	99,800	-	100%
Establish community nurseries	102,000	102,000	-	100%
One day community training	164,800	171,020	(6,220)	104%
Tree planting and growing campaigns	184,000	184,000	-	100%
Monitoring and Evaluation	51,840	51,840	-	100%
Staffing	66,877	66,877	-	100%
Office running costs	26,612	26,612	-	100%
Total project expenditure	1,689,929	1,720,329	(30,400)	
Fund balances carried forward	-	(145,429)	-	

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

ACT Alliance

Africa climate adaptation advocacy

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	%
INCOME				
Grant income	6,209,896	1,929,468	4,280,428	31%
EXPENDITURE				
National multi-faith consultations on adaptation	328,513	327,710	803	100%
Technical Faith actors' agriculture adaptation advocacy exchanges/consultations	686,290	686,290	-	100%
Consultations with key governments on agricultural adaptation, adaptation finance and policy	-	-	-	0%
Policy briefs generated to equip policy makers with data to inform policy formulation processes	78,000	54,414	23,586	70%
Opinion pieces on agriculture adaptation and adaptation finance	156,000	124,500	31,500	80%
Technical briefs for faith leaders/technical staff engagement with government	117,000	103,435	13,565	88%
Quantified adaptation gap analysis in agriculture to inform GGA, NCQG and GST (and its implications on livelihoods of women and other vulnerable groups)	4,842,240	4,877,692	(35,452)	101%
Project admin	1,853	-	1,853	0%
Total project expenditure	6,209,896	6,174,041	35,855	
Fund Balances carried forward	-	(4,244,573)	-	

APPENDIX XII

ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Anglican Communion

Makueni Climate Seal of approval project

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	%
INCOME				
Grant income	620,657	411,240	209,417	66%
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EXPENDITURE				
Cost for planting/Management				
cost/Advisor cost	256,350	117,636	138,714	46%
Management/Advisor/Admin cost	364,307	279,386	84,921	77%
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Total project expenditure	620,657	397,022	223,635	
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Fund Balance carried forward	-	14,218	-	
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ANGLICAN DEVELOPMENT SERVICES KENYA LIMITED

Kenya Evangelical Lutheran Church

ACT Locally led climate change

	<u>Budget</u> Kes	<u>Actual</u> Kes	<u>Variance</u> Kes	%
INCOME				
Grant income	1,539,358	78,152	1,461,206	95%
EXPENDITURE				
Capacity building for partner organization	232,200	-	232,200	100%
Identification and training of 90 climate justice champions	240,499	222,000	18,499	8%
Facilitating one (1) participatory meeting with stakeholders	-	125,000	(125,000)	0%
Advocacy on government's commitments on climate change milestones at the county levels	40,000	-	40,000	100%
Support livelihood diversification	590,000	586,080	3,920	1%
Monitoring visits	168,588	-	168,588	100%
Visibility and communication	252,000	-	252,000	100%
Admin. & Audit Costs for Lead applicant (12% of Project cost)	16,071	-	16,071	100%
Total project expenditure	1,539,358	933,080	606,278	
Fund Balance carried forward	-	(854,928)	-	